

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF GALLANT SPORTS & INFRA LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **GALLANT SPORTS & INFRA LIMITED** ("the Company"), which comprises the Balance Sheet as at **March 31, 2026**, the Statement of Profit and Loss, the statement of cashflows for the period then ended and notes to the financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the Companies (Accounting Standard) Rules, 2015 as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit and its cash flows for the period ended on that date.

Basis of Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements for the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matter described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risk of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for the audit opinion on the accompanying financial statements.

Key Audit matter reported: Nil



Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report on in this regard.

Responsibility of Management for Financial Statements

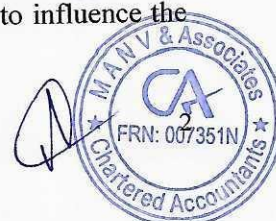
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended, as applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

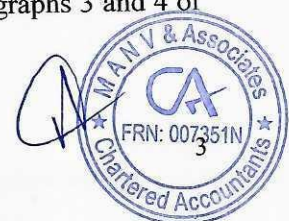
Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

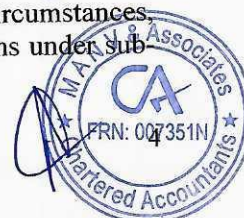
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable



1. As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss and the Cash Flow statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, as applicable.
 - e) On the basis of written representations received from the directors as on March 31, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of section 164(2) of the Act.
 - f) With respect to the adequacy of the Internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B' to this report.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. As informed by the management, the Financial Statements discloses the impact of pending litigations if any on the financial statement of the company;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The Management has represented that to the best of its knowledge & belief, other than disclosed in notes to accounts, the Company has not advanced, loaned or invested any funds (either from borrowed funds or share premium or any other sources or kind of funds) in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - v. The Management has represented that to the best of its knowledge & belief, other than disclosed in notes to accounts, the Company has not received any funds from any persons or entities including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - Based on such audit procedures considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause vi and v contain any material mis-statement.



vi. The Company has not declared or paid the dividend during the year and thus the compliance with section 123 of the Companies Act 2013 is not applicable.

vii. Based on our examination which included test checks, the Company has used accounting software- Tally ERP for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

2. With respect to the matter to be included in the Auditors' report under Section 197(16): In our opinion and according to the information and explanation given to us, the Company has paid managerial remuneration in accordance with the limit specified and in compliance with the regulation.

For M A N V & ASSOCIATES
Chartered Accountants
FRN: 007351N

(Anish Kumar Sanghi)
(Partner)

M. No. 505416

UDIN: 26505416MLWZRA7870

Place: Gurugram

Date: 18th July 2026



Annexure "A" to the Independent Auditor's Report of even date on the financial statement of GALLANT SPORTS & INFRA LIMITED

To the members of GALLANT SPORTS & INFRA LIMITED

[Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' of the Auditors' Report of even date]

- i.
 - (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
 - (a) (B) The Company has maintained proper records showing full particulars of its intangible assets.
 - (b) Fixed Assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification of the assets.
 - (c) On the basis of information and explanations given to us, the title deeds i.e. Registered general power of attorney of the immovable properties are held in the name of the Company
 - (d) The Company has not revalued its Property, Plant and Equipment during the year.
 - (e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and the rules made thereunder. Accordingly, the provisions of clause 3 (i) (e) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.
- ii.
 - (a) The company has conducted physical verification of inventory at reasonable intervals and in our opinion, the coverage and procedure of such verification by the management is appropriate. Moreover, no material discrepancies were noticed on such verification as compared to the book records.
 - (b) According to the information and explanations given to us and the records examined by us, during the year, the Company has been sanctioned Working Capital limits in excess of Rs. 5 Crore in aggregate, from banks or financial institutions on the basis of security of current assets. The quarterly statement in respect of working capital limits have been filed by the company. Further, no material discrepancy observed in the stock statement.
- iii. The company has not made investments in or granted any loans, secured or unsecured, to companies, firms, and limited liability partnership or other parties covered in the register maintained under Section 189 of the Act during the current financial year. Therefore, provisions of clause (iii) (a) to (f) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company in above respect.
- iv. According to the information and explanations given to us and the records of the company examined by us, the company had not advanced loan to the company in which directors are common and the compliance under section 185 and 186 were not applicable.
- v. In our opinion and according to the information and explanation given to us, since the Company has not accepted any deposits or amounts which are deemed to be deposits therefore the question of the compliance of any directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under does not arise.



- vi. To the best of our knowledge and as explained, The Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act, for the products/services of the company.
- vii. a) According to the information and explanations given to us and the records of the company examined by us, in our opinion, the undisputed statutory dues including income-tax, goods and services Tax, and any other statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities.
- b) According to the information and explanations given to us, there were no amounts payable as per Income Tax Department in respect thereof were in arrears as at the last day of the financial year for a period of more than six months from the date, they become payable.
- (c) According to the information and explanations given to us and the records of the company examined by us, there was no Income tax demand that were outstanding and are under dispute.
- a) In our opinion and according to the information and explanations given to us, there are no such transactions which were not recorded in books of accounts, which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. Accordingly, the provisions of clause (viii) of the Order are not applicable to the Company.
- b) (a) According to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us, the Company has not been declared a willful defaulter by any bank or financial institution or other lender.
- (c) According to the information and explanations given to us, the Company has applied the term loans for the purpose for which they were obtained. Accordingly, the provisions of clause (ix) (c) of the Order are complied with.
- (d) The Company has not utilized funds raised on short term basis for long term purposes.
- (e) The Company, during the year, has not taken any funds from any entity or any person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, the provisions of clause (ix) (e) of the Order are not applicable.
- (f) The company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, the provisions of clause (ix) (f) of the Order are not applicable.
- c) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3(x) (a) of the Order is not applicable to the Company.
- (b) During the year, the Company has made preferential allotment of 38,62,100 Equity Shares of Rs. 10 each having equal voting and dividend rights in pari passu of existing equity shares. Out of total allotment, 7,68,900 equity shares were allotted on 08 April 2025 at Rs. 66.67 per share and 18,56,000 equity Shares were allotted on 14th August 2025 at Rs. 80.83 and 12,37,200 Equity Shares were allotted on 11 October 2025 at Rs. 80.83. The allotment was done at a securities premium of Rs. 56.67, Rs. 70.83 and Rs. 70.83 per share, respectively.
- d) (a) According to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the year.



(b) Auditors have not filed report under sub-section (12) of section 143 of the Companies Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanations given to us, no whistle-blower complaints were received by the Company during the year. Accordingly, paragraph 3 (xi) (c) of the Order is not applicable to the Company.

- e) In our opinion, the Company is not a Nidhi company. Therefore, the provisions of paragraph 3(xii) (a) to (c) of the Order are not applicable to the company and hence not commented upon.
- f) According to the information and explanations given by the management, transactions with the related parties are in compliance with section 188 of Companies Act 2013 where applicable and the details have been disclosed in the notes to the financial statements. Further, Since Company is not the public listed company thus the provisions of section 177 of the Act are not applicable to the Company.
- g) According to the information and explanations given to us, the Company has internal controls over the transaction made during the year. The provisions relating to Internal Audit is not applicable to the Company. Accordingly, the provisions stated in paragraph 3(xiv) of the Order are not applicable to the Company.
- h) According to the information and explanations given to us and as per records produced before us, there were no non-cash transactions observed with the company in which directors were common or persons connected with them during the financial year under review.
- i) (a) In our opinion, and according to the information and explanations given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, provisions of clause 3 (xvi) (a) of the order are not applicable.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year. Accordingly, provisions of clause 3 (xvi)(b) of the order are not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, provisions of clause 3 (xvi)(c) of the order are not applicable.
- (d) As per the information and explanations given to us, the Group does not have CIC in the Group. Accordingly, the provisions of clause 3 (xvi) (d) of the Order are not applicable to the Company.
- j) In our opinion and according to the information and explanation given to us, the Company has not incurred any cash losses during the financial year and immediately preceding year.
- k) There has been no resignation of Statutory Auditors during the year. Accordingly, provisions of clause 3 (xviii) of the order are not applicable to the Company.
- l) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, support letters from the company and based on our examination of the evidence supporting the assumptions, we are of the opinion that no material uncertainty exists as on the date of the audit report which impairs Company's ability to meet its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.



We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx According to information and explanation provided to us, there is no unspent amount that is required to transferred any fund for CSR activity. Thus, clause of transfer of unspent amount to fund specified in Schedule VII to the Companies act within a period of six months of the expiry of the financial year is not applicable

The Company do not have any ongoing project and thus clause (xx)(b) is not applicable.

xxi. Since the Company does not have subsidiary or associate company, Company is not required to draw consolidated financial statement under the companies Act 2013 and accordingly the provisions of para 3(xxi) of the Order are applicable to the Company.

For M A N V & ASSOCIATES
Chartered Accountants
FRN: 007351N

(Anish Kumar Sanghi)
(Partner)

M. No. 505416

UDIN: 26505416MLWZRA7870

Place: Gurugram

Date: 18th July 2026



“Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements of Gallant Sport and Infra Limited.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Gallant Sport and Infra Limited** (“the Company”) as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has internal control system, however the same needs to be further strengthen to have more controls over financial reporting. Further such internal financial controls over financial reporting were operating as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M A N V & ASSOCIATES

Chartered Accountants

FRN: 007351N


(Anish Kumar Sanghi)

(Partner)

M. No. 505416



UDIN: 26505416 MLWZRA7870

Place: Gurugram

Date: 18th July 2026

GALLANT SPORTS & INFRA LIMITED
(CIN: U92400HR2016PLC063698)
Balance Sheet as at 31st March 2026

(Amount in Rs. lakhs)				
S. No.	Particulars	Note No.	As at 31-Mar-26	As at 31-Mar-25
I.	<u>EQUITY AND LIABILITIES</u>			
1	Shareholder's funds			
	(a) Share Capital	Note-3	1,670.21	1,284.00
	(b) Reserve & Surplus	Note-4	4,525.28	1,108.55
	(c) Share Application Money Pending Allotment		-	127.01
			6,195.49	2,519.56
2	Non-current liabilities			
	(a) Long-term borrowings	Note-5	59.21	80.10
	(b) Long Term Provision	Note-6	78.32	65.73
			137.53	145.83
3	Current Liabilities			
	(a) Short term borrowings	Note-7	60.16	1,497.46
	(b) Trade payables			
	Total outstanding dues of:	Note-8		
	- micro enterprises and small enterprises		153.17	83.04
	- other than micro enterprises and small enterprises		801.03	757.35
	(c) Other current liabilities	Note-9	169.13	422.73
	(d) Short term provisions	Note-10	301.81	267.88
			1,485.30	3,028.46
	Total		7,818.32	5,693.85
II.	<u>ASSETS</u>			
1	Non-current assets			
	(a) Property, Plant and Equipment and Intangible Assets	Note-11		
	- Tangible Assets		103.75	138.64
	- Intangible Assets		24.43	-
	- Capital Work in progress		42.70	-
	(b) Deferred tax assets (net)	Note-12	32.68	47.97
	(c) Investment	Note-13	-	0.70
	(d) Long-term loans and advances	Note-14	419.63	215.19
	(e) Other Non current Assets	Note-15	93.56	188.50
			716.75	591.00
2	Current assets			
	(a) Inventories	Note-16	515.18	813.19
	(b) Trade receivables	Note-17	4,581.21	3,123.46
	(c) Cash and Cash equivalents	Note-18	1,230.85	781.86
	(d) Other current assets	Note-19	774.33	384.34
			7,101.57	5,102.85
	Total		7,818.32	5,693.85

Significant Accounting Policies
Other Notes to Accounts
As per our report of even date attached

For M A N V & Associates
Chartered Accountants
FRN- 007351N

(Anish Kumar Sanghi)
Partner

M No. 505416

Date: 18th July 2026

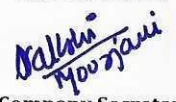
Place : Gurgaon

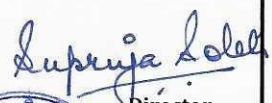
UDIN: 26505416 MLWZRA7870

Note 1 and 2
Note 3 to 41

For GALLANT SPORTS & INFRA LIMITED


Director & CEO
Nasir Ali
DIN : 02996159


Company Secretary
Sakshi Moorjani
ACS no. 76445


Director
Supriya Sobti
DIN : 07448800




CFO
Tarun Mathuria
DIMP9022D

GALLANT SPORTS & INFRA LIMITED

(CIN: U92400HR2016PLC063698)

Statement of Profit and Loss for the year ended on 31st March 2026

(Amount in Rs. lakhs)

S. No.	Particulars	Note No.	For the year ended 31-March-2026	For the year ended 31-March-2025
I	Revenue from Operations	Note- 20	10,041.99	6,792.23
II	Other Income	Note- 21	98.30	87.97
III	Total Income (I + II)		10,140.29	6,880.21
IV	Expenses			
	Purchase of Traded goods		948.49	1,793.36
	Change in inventory	Note- 22	154.50	(181.15)
	Consumption of Material	Note- 23	4,186.20	2,021.08
	Project Expense	Note- 23.1	2,035.65	1,138.07
	Employee benefits expense	Note- 24	865.76	519.80
	Finance Costs	Note- 25	87.53	118.72
	Depreciation and amortization expense	Note- 11	49.76	28.97
	Other expense	Note- 26	565.79	557.41
	Total Expense		8,893.68	5,996.25
V	Profit before exceptional and extraordinary items and tax (III-IV)		1,246.61	883.96
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V-VI)		1,246.61	883.96
VIII	Extraordinary items		-	-
IX	Profit before tax (VII-VIII)		1,246.61	883.96
X	Tax expense:			
	(1) Current tax		294.10	261.33
	(2) Deferred tax		15.29	(27.43)
	(3) Previous Year Taxes		4.15	23.77
XI	Profit/(Loss) for the period (IX + X)		933.07	626.28
XII	Net Profit carried forward to Reserves & Surplus		933.07	626.28
	Earnings per equity shares- basic and diluted		6.86	5.21

Significant Accounting Policies

Other Notes to Accounts

Note 1 and 2

Note 3 to 41

Auditor's Report

As per our report of even date attached

For M A N V & Associates

Chartered Accountants

FRN- 007351N

(Anish Kumar Sanghi)
Partner
M No. 505416
Date: 18 July 2026
Place : Gurgaon
UDIN: 26505416MLWZRA7870



Nasir Ali
Director & CEO
NASIR ALI
DIN : 02996159

Sakshi Moorjani
Company Secretary
Sakshi Moorjani
ACS no. 76445



Supriya Sobti
Director
SUPRIYA SOBTI
DIN : 07448800

Tarun Mathuria
CFO
Tarun Mathuria
DIMP9022D

GALLANT SPORTS & INFRA LIMITED

(CIN: U92400HR2016PLC063698)

Cash Flow Statement for the year ended 31st March 2026

Particulars	(Amount in Rs. lakhs)	
	For the year ended 31-March-2026	For the year ended 31-March-2025
A. Cash flows from operating activities		
Net profit / (loss) before tax	1,246.61	883.96
Adjustments wrt Reserve & Surplus	-	-
Depreciation and amortisation expense	49.76	28.97
Profit on sale of Asset and Investment	(4.41)	(5.91)
Interest income	(42.48)	(27.83)
Interest expense	87.53	118.72
Operating profit before working capital changes	1,337.01	997.91
Changes in assets and liabilities		
(Increase)/ Decrease in Inventories	298.01	(331.16)
(Increase)/ Decrease in trade receivables	(1,457.75)	(1,220.58)
(Increase)/ Decrease in loans and advances, other assets	(594.43)	(127.81)
Increase /(Decrease) in trade creditors	113.81	45.80
Increase /(Decrease) in liabilities and provisions	(239.82)	(111.09)
Cash generated from operating activities	(543.17)	(746.93)
Income tax paid	(265.49)	(239.10)
Cash generated from operating activities	I (808.66)	(986.03)
B. Cash flows from investing activities		
Purchase of Tangible Assets	(5.82)	(89.86)
Purchase of Intangible Assets	(33.83)	-
Capital Work in Progress	(42.70)	-
Sale of Asset and Investments	5.47	9.33
Purchase of Investment	-	(0.70)
Interest received	42.48	27.83
Net cash used in investing activities	II (34.40)	(53.40)
C. Cash flows from financing activities		
Inflow from issue of share capital	2,742.86	669.37
Loan raised Net of Repayment	(1,458.19)	827.41
Interest paid	(87.53)	(118.72)
Net cash used in financing activities	III 1,197.14	1,378.06
Net (decrease)/ increase in cash and cash equivalents	(I+II+III) 354.08	338.63
Cash and cash equivalents as at the beginning of the year	970.36	631.74
Cash and cash equivalents as at the end of the year	1,324.44	970.36

This is the cash flow statement referred to in our report of even date

For M A N V & Associates

Chartered Accountants

FRN: 007351N

(Anish Kumar Sanghi)

Partner

M No. 505416

Place: Gurgaon

Date: 18 July 2026

UDJN: 26505416 MLW ZRA 7870


For and on behalf of the Board of Directors
Director & CEO
NASIR ALI

DIN: 02996159

Company Secretary
Sakshi Moorjani

ACS no. 76445


Director
Supriya Sobti

DIN: 07448800

CFO
Tarun Mathuria

DIMP9022D

Supriya Sobti
Nasir Ali
Tarun Mathuria

GALLANT SPORTS & INFRA LIMITED

(CIN: U92400HR2016PLC063698)

Notes forming Part of Balance Sheet as at 31st March 2026

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2026

1 Corporate information

Gallant Sports & Infra Limited (Formerly Known as Gallant Sports & Infra Private Limited) is a Public Limited Company incorporated on 11 April 2016 under the provisions of the Companies Act, 2013 to develop and operate a sports infrastructure solution provider. The registered office of the company is Unit No. 424 Eros City square, Sector-49, Gurgaon, Haryana.

2 Basis of preparation

The financial statements of the Company have been prepared to comply in all material respects with the accounting standards notified by the Companies (Accounting Standards) Rules, read with Rule 7 to the Companies (Accounts) Rules 2014 in respect of Section 133 to the Companies Act, 2013. The financial statements are prepared under the historical cost convention, on an accrual basis of accounting. The accounting policies applied are consistent with those used in the previous years.

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of assets and liabilities into current and non-current.

2 Summary of significant accounting policies

a) Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting periods. Although these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from those estimates. Key estimates include estimates of the economic useful lives of the fixed assets, provision for bad and doubtful debts, income taxes and accrual for employee benefits. Any revision to accounting estimates will be recognized prospectively in the current and future periods.

b) Revenue recognition

- i) All Income & Expenditure to the extent considered receivable/payable with reasonable certainty are accounted for on accrual basis.
- ii) Sales are recognized net of returns and trade discount, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to the customers.
- iii) Service contracts (including operation and maintenance contracts and job work contracts) in which the Company has the right to consideration from the customer in an amount that corresponds directly with the value to the customer of the Company's performance completed to date, revenue is recognized when services are performed and contractually billable.
- iv) Unbilled revenue represents the amount of contract revenue recognized under AS 9 that exceeds the cumulative amount billed to the customer as of the reporting date. It includes work completed and revenue recognized (either on cost-to-cost basis or on certification) but not yet invoiced.
- v) Income from interest is accounted for on time proportion basis taking into account the amount outstanding and the applicable rate of interest.

c) Property, Plant and Equipment

- i) Tangible Assets are stated at cost, less accumulated depreciation. All direct costs are capitalized until fixed assets are ready for use including taxes, duties, freight and other incidental expenses relating to acquisition and installation.
- ii) Capital work-in-progress comprises outstanding advances paid to acquire fixed assets, and the cost of fixed assets that are not yet ready for their intended use at the balance sheet date.

Intangible assets are initially recognized at cost after deducting refundable purchase taxes and including the transaction cost, if any. After initial recognition, intangibles are carried at cost less accumulated amortization and impairment losses. It is amortized over a period of 4.5 years.



d) Depreciation on property, plant and equipment

Depreciation on property, plant and equipment is provided as per the guidance set out in the schedule II to the Companies Act, 2013. Depreciation is charged on Written Down method based on estimated useful life of assets after considering the residual value of assets as set out in schedule II to the Companies Act, 2013 referred above. The useful lives of assets are:

Particulars	Estimated useful lives
Building	30
Office Equipment	5
Computer	3
Car- Vehicle	8
Furniture & Fixture	10
Plant and Machinery	15

e) Impairment of assets

The carrying amounts of the Company's assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount of the assets (or where applicable, that of the cash generating unit to which the asset belongs) is estimated as the higher of its net selling price and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

A previously recognized impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

f) Inventories

Inventories including work in progress are valued at lower of cost and net realizable value. Cost of inventories comprises of cost of purchase, cost of conversion and other cost including overheads incurred in bringing them to their respective present location and condition. The cost is determined on FIFO method.

g) Foreign currency transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of transaction. Monetary items denominated in foreign currencies at the year end are restated at year end rates and corresponding exchange differences are charged to profit and loss statement.

h) Income Taxes and Deferred Tax

Tax expenses consist of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

i) Earning Per Share

Basic Earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

j) Provisions and Contingencies

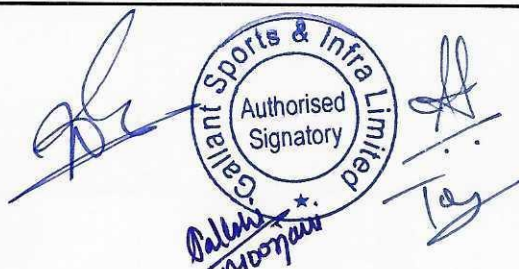
Provisions involving substantial degree of estimation in measurement (without discounted to its present value) are recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources and a reliable estimate can be made of the amount of obligation. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent Assets are neither recognized nor disclosed in the financial statements. Contingent liabilities are not provided for and are disclosed by way of notes.

k) Employee Benefits (AS 15)

Liability for employee benefits, both short term and long term, for present and past services which are due as per the terms of employment are recorded in accordance with Accounting Standard (AS) 15 (revised) "Employee Benefits" issued by the Institute of Chartered Accountants of India.

Contribution to Provident Fund (a defined contribution plan) made to Regional Provident Fund Commissioner is recognized as expenses.



GALLANT SPORTS & INFRA LIMITED
(CIN: U92400HR2016PLC063698)
Notes forming Part of Balance Sheet as at 31st March 2026

Note-3

Share Capital

(Amount in Rs. lakhs)

Particulars	As at 31-Mar-26	As at 31-Mar-25
Authorised Share Capital		
2,50,00,000 Equity Shares of Rs.10 Each	2,500.00	2,500.00
	2,500.00	2,500.00
Issued, Subscribed and paid up Share Capital		
1,67,02,100 Equity Shares of Rs.10 Each	1,670.21	1,284.00
(P.Y. - 1,28,40,000 Equity Share of Rs 10 Each)	1,670.21	1,284.00

a) **Reconciliation of Equity shares outstanding at the beginning and at the end of the reporting period**

	As at 31 March 2026		As at 31 March 2025	
	Number	₹	Number	₹
Balance at the beginning of the year	12,840,000	1,284.00	2,000,000	200.00
Add : Bonus Share issued during the year	-	-	10,000,000	1,000.00
Add : Shares issued during the year	3,862,100	386.21	840,000	84.00
Balance at the end of the year	16,702,100	1,670.21	12,840,000	1,284.00

b) **Terms/rights attached to equity shares**

The Company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The dividend, if proposed by the Board of Directors, will be paid in Indian Rupees and will be subject to the approval of the shareholders in the ensuing Annual General Meeting, except interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) 1,00,00,000 Equity Shares of 10/- each fully paid up (in ratio of 5:1 i.e. 5 shares for every 1 equity share) were issued as bonus shares on 22nd January 2025.

d) **Aggregate number and class of shares allotted as fully paid up by way of bonus shares during the previous 5 years:**

Equity share allotted as fully paid up by way of bonus shares

Year	2021-22	2022-23	2023-24	2024-25	2025-26
No. of shares	-	-	1,500,000	10,000,000	-

e) During the year, the Company has made preferential allotment of 38,62,100 Equity Shares of Rs. 10 each, carrying voting and dividend rights pari passu with the existing equity shares of the Company. Out of total allotment, 7,68,900 equity shares were allotted on 08 April 2025 at Rs. 66.67 per share, and 18,56,000 equity Shares were allotted on 14th August 2025 at Rs. 80.83 and 12,37,200 Equity Shares were allotted on 11 October 2025 at Rs. 80.83. The allotment was done at a securities premium of Rs. 56.67, Rs. 70.83 and Rs. 70.83 per share, respectively.

f) **Details of shareholders holding more than 5% of the aggregate shares in the company as at the balance sheet**

Particulars	As at 31 March 2026		As at 31 March 2025	
	No. of Shares	% holding	No. of Shares	% holding
Name of shareholders				
Nasir Ali	9,842,500	58.93%	9,918,000	77.24%
Mukul Mahavir Agrawal	1,237,200	7.41%	-	0.00%
Siddharth Iyer	1,237,200	7.41%	-	0.00%

g) **Promoters Shareholding**

Promoters Name	31st March 2026		31st March 2025		% Change During the year
	No. of Shares	% holding	No. of Shares	% holding	
Nasir Ali	9,842,500	58.93%	9,918,000	77.24%	-18.31%
Supriya Sobti	600,000	3.59%	600,000	4.67%	-1.08%



Note-4**Reserve & Surplus****Particulars**

	As at 31-Mar-26	As at 31-Mar-25
Security Premium:		
At the begning of Accounting Period	430.37	-
Add: Addition during the year (net of issue expense)	2,483.66	430.37
At the end of Accounting Period	2,914.03	430.37
Profit and Loss Account:		
At the begning of Accounting Period	678.18	1,051.90
Add: Transfer from Profit and Loss account	933.07	626.28
Less: Issue of Bonus Shares	-	(1,000.00)
At the end of Accounting Period	1,611.25	678.18
Total	4,525.28	1,108.55

Note 4.1

- i) Surplus in Profit or Loss represents accumulated profit including profit during the year and transfer to capital account towards issuance of Bonus shares.
- ii) Securities Premium represents amount received in excess of face value of equity shares issued net of share issue expense.

Note-5**Long Term Borrowings****Particulars**

	As at 31-Mar-26	As at 31-Mar-25
Secured Borrowings		
Term Loan- from bank	80.10	99.12
Less: Current Maturities(Note: 7)	(20.89)	(19.02)
	59.21	80.10

Note- 5.1

- i) Term Loans are in respect of Vehicle loans secured against hypothecation of financed vehicle, repayable in equated monthly instalments as per the respective repayment schedules. Rate of Interest- 9% - 10% p.a.

Note-6**Long Term Provision****Particulars**

	As at 31-Mar-26	As at 31-Mar-25
Provision for Gratuity and Leave Encashment	78.32	65.73
	78.32	65.73

Note: 6.1

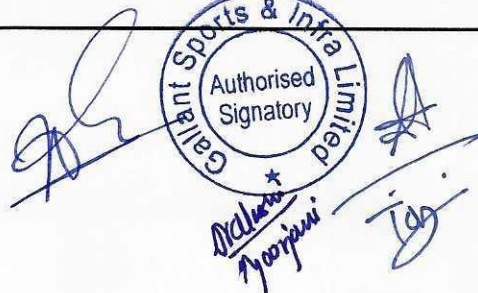
- i) The Gratuity and leave encashment has been provided based on the valuation report of actuary.

Note-7**Short Term Borrowings****Particulars**

	As at 31-Mar-26	As at 31-Mar-25
Secured Borrowings		
Cash Credit / Overdraft Limit from Bank	39.27	1,293.62
Current Maturities of Term Loan (Refer note 5)	20.89	19.02
Unsecured Borrowings		
Loan from Others (refer note 30)	-	184.82
	60.16	1,497.46

Note: 7.1

- i) Cash Credit limit from IndusInd Bank Ltd. amounting to Rs. 17 crores is secured by pari-pasu charge on current assests and fixed assets of the company, exclusive charge on Immovable properties located at Eros City square Gurgaon and Wellington Estate Gurgaon, owned by the Director and Personal guarantee of Mr. Nasir Ali - Director and Mrs. Supriya Sobti - Director. Rate of Interest - repo rate + 2.90% p.a.
- ii) Cash Credit from Axis Bank Limited amounting to ₹6.00 crore is secured by pari-passu charge on the Company's current assets and movable fixed assets, shared with IndusInd Bank Limited. Rate of Interest - repo+2.5% p.a.
- iii) Overdraft limit from HDFC Bank amounting to Rs. 45 lakhs is secured against pledge of Fixed Deposit in favour of Bank. The Rate of interest is 1% above Fixed deposit rate.
- iv) The Company during the year furnished its stock statement including detail of trade receivable and trade payable to the lender and the same were in line with drawing power required for facility availed. Further, no material discrepancy observed in the stock statement.
- iv) Loan from others includes interest free unsecured loan from directors and their relatives repayable on demand.



Note-8**Trade Payable**

Particulars	As at 31-Mar-26	As at 31-Mar-25
Total Outstanding dues of micro enterprises and small enterprises	153.17	83.04
Total Outstanding dues of other than micro enterprises and small enterprises	801.03	757.35
	954.20	840.39

Note: 8.1**Trade Payables Ageing Schedule**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
As at 2025-26					
(i) MSME	153.17	-	-	-	153.17
(ii) Others	754.90	-	-	46.13	801.03
(iii) Disputed dues-MSME					-
(iv) Disputed dues-Others					-
Total					954.20

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
As at 2024-25					
(i) MSME	83.04				83.04
(ii) Others	699.92	-	46.90	10.53	757.35
(iii) Disputed dues-MSME					-
(iv) Disputed dues-Others					-
Total					840.39

Note-9**Other Current Liabilities**

Particulars	As at 31-Mar-26	As at 31-Mar-25
Other Current Liabilities		
Advance from Customers	60.12	154.71
GST Payable (Net of Input Tax credit)	15.95	93.78
Other Payables:		
Audit Fee Payable	5.00	3.50
Employees Benefit Payable	45.79	80.53
Statutory Dues Payable	31.94	16.06
Sitting Fees Payable	3.15	-
Other payable	7.18	74.15
	169.13	422.73

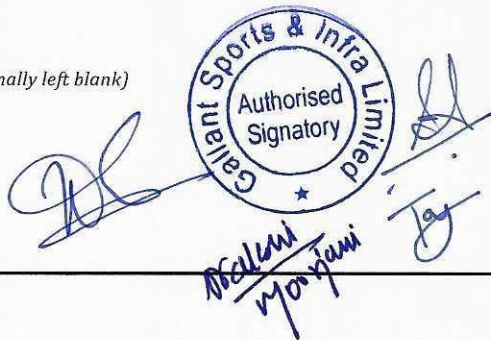
Note- 10**Short Term provisions**

Income Tax	294.10	261.33
Provision for Gratuity and Leave Encashment	7.71	6.55
	301.81	267.88

i) Provision for gratuity and leave encashment has been made based on the actuarial valuation report and in compliance with the applicable Labour Code provisions.



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GALLANT SPORTS & INFRA PRIVATE LIMITED
Fixed Assets as on 31-Mar-2026 as per The Companies Act, 2013

Note- 11

A. Property, Plant and Equipment and Intangible Assets

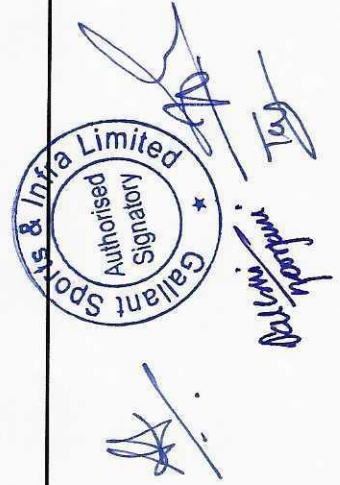
Particulars	Office	Office Equipment	Computer	Car	Furniture & Fixture	P & Machinery	Intangible Asset	Total
Gross block								
Balance as at 31 March 2024	24.00	6.46	12.50	87.55	23.72	20.88	-	175.12
Additions	-	-	3.19	86.15	-	0.51	-	89.86
Disposals/adjustments	-	-	-	(30.00)	-	-	-	(30.00)
Balance as at 31 March 2025	24.00	6.46	15.69	143.70	23.72	21.39	-	234.98
Additions	-	-	2.04	-	-	3.78	33.83	39.65
Disposals/adjustments	-	(3.33)	(0.66)	(7.48)	-	-	-	(11.47)
Balance as at 31 March 2026	24.00	3.13	17.07	136.22	23.72	25.17	33.83	263.16
Depreciation and amortization expense								
Balance as at 31 March 2024	4.87	4.92	9.41	43.12	20.38	11.25	-	93.95
Additions	1.82	0.69	3.30	20.54	0.86	1.75	-	28.97
Disposals/adjustments	-	-	-	(26.58)	-	-	-	(26.58)
Balance as at 31 March 2025	6.69	5.61	12.71	37.08	21.24	13.00	-	96.34
Additions	1.65	0.38	2.57	33.30	0.64	1.82	9.40	49.76
Disposals/adjustments	-	(3.33)	(0.66)	(7.12)	-	-	-	(11.11)
Balance as at 31 March 2026	8.34	2.66	14.62	63.25	21.88	14.82	9.40	134.99
Net block as at 31 March 2025	17.31	0.85	2.98	106.62	2.48	8.39	-	138.64
Net block as at 31 March 2026	15.66	0.47	2.45	72.97	1.84	10.35	24.43	128.17

Note -

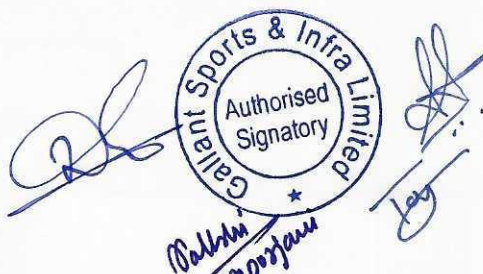
a) The company acquired license for certification from World Athletics at cost of Rs. 33,83,358, and license acquired have validity period of 4.5 years .

B. Capital Asset under Development

	CWIP aging schedule				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Capital work in Progress					
Building under development	42.70	-	-	-	42.70

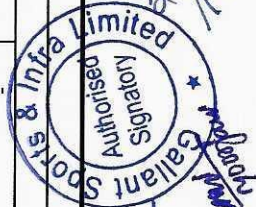


Note-12		
Deferred Tax		
Particulars	As at 31-Mar-26	As at 31-Mar-25
Opening Balance as of 1st April	47.97	20.54
Add: Credit recognized in the Statement of Profit and Loss Account	(15.29)	27.43
Closing Balance as of 31st March	<u>32.68</u>	<u>47.97</u>
Components of deferred tax assets		
- Depreciation and amortization expense:	(9.81)	(6.73)
- Bonus	(1.22)	(12.58)
- Gratuity & Leave Encashment	(21.65)	(18.19)
- Others	-	(10.46)
Net deferred tax (Assets)/Liabilities	(32.68)	(47.97)
Note-13		
Investment		
Particulars	As at 31-Mar-26	As at 31-Mar-25
Unquoted Equity Shares		
In Subsidiary		
- Equity Shares of Gallant Play Private Limited (7,000 equity shares of Rs. 10 each)	-	0.70
	<u>-</u>	<u>0.70</u>
Note: 13.1- The Company had disposed off its investment in shares of Subsidiary Company and consequently, Gallant Play Private limited ceases to be subsidiary w.e.f 19th December 2025.		
Note-14		
Long Term Loan and Advances		
Particulars	As at 31-Mar-26	As at 31-Mar-25
Security deposit/ Earnest Money Deposit	172.45	127.19
Retention Money	247.18	87.99
	<u>419.63</u>	<u>215.19</u>
Note-15		
Other Non Current Assets		
Particulars	As at 31-Mar-26	As at 31-Mar-25
Fixed Deposits (maturity more than 12 months)	93.56	188.50
	<u>93.56</u>	<u>188.50</u>
Note: 15.1 The above fixed deposits have been pledged with lenders against fund based and non fund based limits availed by the Company		
Note-16		
Inventories		
Particulars	As at 31-Mar-26	As at 31-Mar-25
Finished/Traded Goods	476.55	620.06
Work In progress	38.63	193.13
	<u>515.18</u>	<u>813.19</u>
Note: 16.1- Inventory has been physically verified by the management of the Company at the end of the respective years.		
Note-17		
Trade Receivables		
Particulars	As at 31-Mar-26	As at 31-Mar-25
(Unsecured , considered good)		
Trade Receivables- Considered Good A)	3,029.26	3,123.46
Trade Receivables- Considered Doubtful B)		85.41
Less: Provision for Doubtful Debt	-	(85.41)
Unbilled Revenue C)	1,551.95	-
	<u>4,581.21</u>	<u>3,123.46</u>



Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	2,311.45	190.04	434.79	92.98	-	3,029.26
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables – considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Less: Allowance for doubtful trade receivables						-
v) Unbilled Revenue	1,551.95					1,551.95
					Total	4,581.21

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	2,344.26	520.76	251.95	0.29	6.20	3,123.46
(ii) Undisputed Trade Receivables - considered doubtful			22.07	57.31	6.03	85.41
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Less: Allowance for doubtful trade receivables	-	-	-	-	-	(85.41)
v) Unbilled Revenue	-	-	-	-	-	-
					Total	3,123.46



Note-18**Cash & Bank Balance**

Particulars	As at 31-Mar-26	As at 31-Mar-25
<u>Cash and Cash Equivalents</u>		
- Cash on hand	0.02	3.27
- Balance with scheduled Bank in Current Accounts	7.65	140.56
- Balance with scheduled Bank in OD Accounts	747.29	269.75
<u>Other Bank Balances</u>		
-Fixed deposit with banks having maturity upto 12 months (Refer note 18.1)	475.89	368.27
	1,230.85	781.86

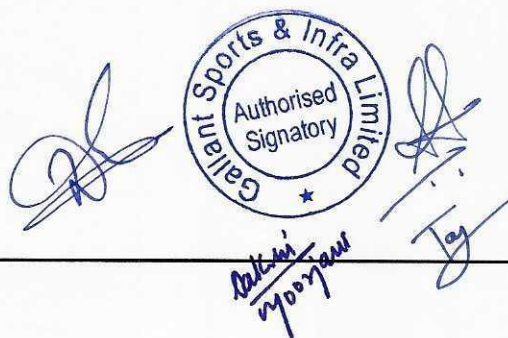
Note: 18.1 According to management, no fixed deposit is having maturity below 3 months. Further the above Fixed deposits have been pledged with lenders against fund based and non fund based limits availed by the Company.

Note-19**Other Current Asset**

Particulars	As at 31-Mar-26	As at 31-Mar-25
<u>Unsecured, Considered Good</u>		
-Advance Paid to Creditors	448.25	174.13
- Staff Advance/Imprest	27.16	0.76
- Prepaid Expense	12.70	2.85
- Deferred IPO Expense	102.63	-
-TDS & Advance Tax	165.09	188.07
-GST Receivable Hold	14.88	14.90
-GST paid under protest	3.62	3.62
	774.33	384.34

Note: 19.1- The Company is in the process of preparing for an Initial Public Offering (IPO) of its equity shares, expected to be completed in the next financial year 2026-27. During the year ended March 31, 2026, the Company incurred certain costs that are directly attributable to the proposed issuance of new equity shares as part of the IPO. These costs have been deferred in accordance with applicable accounting standards, as they are incremental costs that would not have been incurred had the equity transaction not been planned.

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GALLANT SPORTS & INFRA LIMITED

(CIN: U92400HR2016PLC063698)

Notes forming Part of Profit & Loss for the year ended 31st March 2026

(Amount in Rs. lakhs)

Note- 20**Revenue from Operations**

Particulars	For the year ended 31-Mar-26	For the year ended 31-Mar-25
Sale of Traded Good	1,098.71	2,074.58
Sale of Services	8,943.28	4,717.66
	10,041.99	6,792.23

Note : 20.1 Revenue from sales of services are in respect of development of Sports Infra Project by the company.**Note : 20.2** Revenue from sales of services include unbilled revenue of Rs. 1551.83 Lakh (PY Nil) in respect of Service contract for which respective milestone has been achieved at reporting date but not yet billed by the company.**Note- 21****Other Income**

Particulars	For the year ended 31-Mar-26	For the year ended 31-Mar-25
Interest Income from Bank Deposits/Others	42.48	27.83
Net gain on foreign currency transactions	-	20.08
Profit on sale of Asset and Investment	4.41	5.91
Miscellaneous Income	9.18	0.03
Other liabilities written back	42.23	34.12
	98.30	87.97

Note- 22**Changes in Inventories of Work in Progress**

Particulars	For the year ended 31-Mar-26	For the year ended 31-Mar-25
a) Inventories at the beginning of the year		
- Work in Progress	193.13	11.98
b) Inventories at the end of the year		
- Work in Progress	38.63	193.13
Net decrease / (increase)	154.50	(181.15)

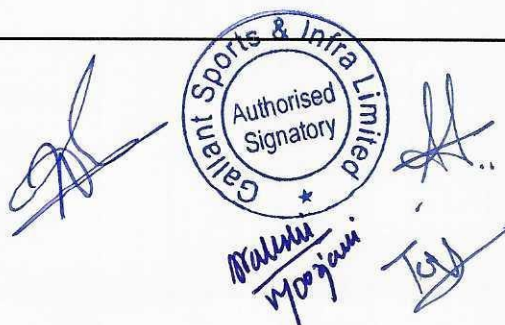
Note- 23**Consumption of Material**

Particulars	For the year ended 31-Mar-26	For the year ended 31-Mar-25
Opening Stock	620.06	470.05
Purchase of Import Material	2,380.83	2,112.44
Purchases of Domestic Material	2,610.35	1,852.01
Less: Allocated to Traded Goods	(948.49)	(1,793.36)
Less: Closing Stock	476.55	620.06
	4,186.20	2,021.08

Note- 23.1**Project Expense**

Particulars	For the year ended 31-Mar-26	For the year ended 31-Mar-25
Onsite project Expense	1,792.34	1,035.24
Rental Expense of onsite Machine	238.20	100.49
Lab Test Expense	5.11	2.35
	2,035.65	1,138.07

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Note-24		
Employee Benefit Expenses		
Particulars	For the year ended 31-Mar-26	For the year ended 31-Mar-25
Salaries and Wages	760.78	392.48
Contribution to Provident and Other Funds	22.42	21.48
Gratuity expense	13.40	23.30
Leave encashment expense	1.96	17.85
Staff welfare	19.82	14.63
Bonus and incentives	47.38	50.06
	865.76	519.80

Note- 25

Finance Cost

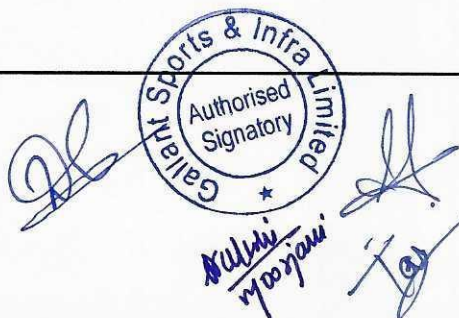
Particulars	For the year ended 31-Mar-26	For the year ended 31-Mar-25
Interest on Borrowings	73.74	92.32
Other Financial Charges	13.79	25.79
Interest on MSME delayed payment	-	0.61
	87.53	118.72

Note-25.1 Other Financial Charges include Bank Commission charges, Bank Guarantee charges, Letter of Credit charges, other ancillary costs incurred in connection with borrowings.

Note-26

Other Expense

Particulars	For the year ended 31-Mar-26	For the year ended 31-Mar-25
Advertisement Expenses	29.58	13.10
Bank Charges	4.40	7.71
Payment to Auditor		
- Statutory audit fees	5.00	3.50
- Other Certification	4.40	1.45
Rent Expense	54.08	46.57
Business Promotion	55.55	85.69
Commission	81.54	46.58
Electricity Expenses	2.40	1.07
Office Maintenance	10.67	10.75
License and Certification Expenses	31.70	9.38
Director Sitting fees	3.50	-
Insurance Expenses	9.27	12.78
Professional Expenses	25.62	86.04
Expenditure on corporate social responsibility (Refer Note 34)	13.50	8.00
Postage & Courier Charges	3.13	2.35
Printing & Stationary	9.15	4.31
Repair & Maintenance - Others	11.69	7.79
Website and Software Related Expenses	11.36	5.42
Rates & Taxes	1.85	0.52
Interest and Penalty on PF & Taxes	4.20	7.14
Bad/irrecoverable debtors written off	123.05	4.61
Less: Adjusted against provision for bad and doubtful debts	(85.41)	-
Allowance for Doubtful trade receivables	-	85.41
Net loss on foreign currency transactions	23.59	-
GST Expense	3.52	2.59
Telephone Expenses	4.18	3.13
Travelling Expenses	89.72	73.70
Director Travelling Expense	18.09	7.11
Tender Fees	8.70	4.75
Other Miscellaneous expenses	7.76	15.96
	565.79	557.41



Note-27
Earning Per Share

Earnings per share ('EPS') is determined based on the net profit/loss attributable to the shareholders. Basic earnings per share is computed using the weighted

Note-27.1

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Profit for the year attributable to equity shareholders for basic and diluted	933	626
Earnings used in the calculation of basic earnings per share	933	626

The weighted average number of equity shares for the purpose of basic earnings per share is as follows:

Weighted average number of shares of equity shares in calculating basic EPS	13,594,154	12,025,315
---	------------	------------

Earnings per equity share

Nominal value (₹)	10	10
Diluted and Basic EPS (₹)	6.86	5.21

The Company has issued equity shares during the year at various dates, thus the weighted average number of shares has been calculated based on proportionate weightage of shares issued during the year.

Note-28

Employee Benefit Obligation

Expenses and liabilities in respect of employee benefits are recorded in accordance with Accounting Standard 15 Employee Benefits (Revised 2005) "Revised AS

A Defined Benefit Plan - Gratuity (Unfunded)

Movement in the liability recognized in the balance sheet is as under:

(i) Particulars	For the year ended	For the year ended
Present value of obligation at the beginning of the year	54.52	30.32
Interest cost	3.62	2.19
Current service cost	9.39	8.29
Benefit paid	(1.13)	(1.28)
Actuarial gain	0.40	15.01
Present value of obligation as at end of year	66.80	54.52

(ii) Particulars	For the year ended	For the year ended
Interest cost	3.62	2.19
Current service cost	9.39	8.29
Actuarial (gain)/loss	0.40	15.01
Total expenses recognised in the statement of profit and loss.	13.41	25.48

The principal assumptions used in determining employee benefit liabilities towards gratuity are shown below:

(iii) Particulars	For the year ended	For the year ended
Discount rate	7.03%	6.64%
Salary escalation rate	8%	8%
Retirement age (years)	58	58
Average past service	2.97	2.98
Average age	32.59	34.10
Average remaining working life	25.41	23.90
Withdrawal rates	10%	10%

*The above actuarial valuation report consider the New Labour code as notified and approved by the Government of India on 21-Nov-2025. The Company has recognised the expense under Employee Benefit Expense in the current year.



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GALLANT SPORTS & INFRA LIMITED

(CIN: U92400HR2016PLC063698)

Notes forming Part of Financial Statement as at 31st March 2026

(Amount in Rs. lakhs)

B Defined benefit plan - Compensate Absence

Reconciliation of opening and closing of present value of the defined benefit obligation for Compensate Absence is as follows:

(i) Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Present value of obligation at the beginning of the year	17.75	-
Acquisition adjustment	-	-
Interest cost	1.18	-
Past service cost	-	14.92
Current service cost	3.23	2.83
Curtailment cost/(Credit)	-	-
Benefits paid	(0.47)	-
Actuarial (gain)/loss on obligation	(2.45)	-
Present value of obligation as at end of year	19.24	17.75

(ii) Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Current service cost	3.23	2.83
Curtailment cost/(Credit)	-	-
Interest cost	1.18	-
Actuarial (gain)/loss on obligation	(2.45)	-
Total expenses recognised in the statement of profit and loss	1.96	2.83

(iii) The principal assumptions used in determining employee benefit liabilities towards gratuity are shown below:

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Discount rate	7.03%	6.64%
Salary escalation rate	8%	8%
Retirement age (years)	58.00	58.00
Average past service	2.97	2.98
Average age	32.59	34.10
Average remaining working life	25.41	23.90
Withdrawal rates	10%	10%

i) The discount rate is based on the prevailing market yield on government securities as at balance sheet date for the estimated term of obligations.

ii) Estimates of future salary increases considered in actuarial valuation take account of inflation seniority promotion and other relevant factors such as supply and demand in the employment market.

(iii) Demographic assumptions

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
a) Retirement age	58	58
b) Mortality table	IALM 2012-14	IALM 2012-14
Withdrawal rates	10%	10%

Note-29**Contingent Liabilities and other Commitments**

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Contingent Liabilities		
Outstanding Bank Guarantees	877	333
Other Commitments:		
In respect of work contract pending for execution	1,077	1,734




GALLANT SPORTS & INFRA LIMITED

(CIN: U92400HR2016PLC063698)

Notes forming Part of Financial Statement as at 31st March 2026

(Amount in Rs. lakhs)

Note-30**Related Party Transaction**

In accordance with the requirements of Accounting Standard (AS)-18 on "Related Party Disclosures" as specified under Section 133 of Companies Act, 2013, read with the Companies (Accounts) Rules, 2021 (as amended), the names of related parties where control exist and/or with whom transactions have taken place during the period and description of relationship, as identified and certified by the management, are:

Name of related party and nature of related party relationship where control exist:**a) Related parties and their relationships**
Description of relationship**Name of Related Party****i) Key Management Personnel (KMP)**

Nasir Ali (Director and CEO)
Ajay Gulati (Whole Time Director)
Supriya Sobti (Director and CFO) - As CFO ceases to exist w.e.f 01.06.2026
Sakshi Moorjani (Company Secretary)
Tarun Mathuria (CFO w.e.f. 01-06-2026)

ii) Non-Executive Independent Directors :-

Rajat Garg (Independent Director)
Kamna Raj Aggarwalla (Independent Director)
Sushil Kumar Panigrahi (Non-executive Director w.e.f. 04-07-2025)

iii) Relatives of Key Managerial Personnel :-
Relative of Key Managerial Personnel (KMP)

Nidhi Sobti
Mandeep Kaur

iv) Entities in which directors are interested
Valor International Pvt. Ltd.

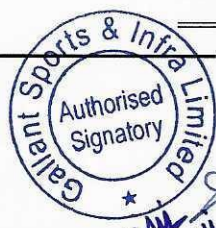
Common Director- Mr. Sushil Kumar Panigrahi

v) Entities where significant influence is exercised by KMP having transactions

Gallant Play Private Limited

b) Summary of related party transactions**(i) Transactions during the year**

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
1 Rental Income		
Gallant Play Private Limited	5.28	5.28
	5.28	5.28
2 Rental Expense		
Nasir Ali	5.28	5.28
	5.28	5.28
3 Management Income		
Gallant Play Private Limited	160.40	139.50
	160.40	139.50
4 Director (Incentive/ Commission)		
Nasir Ali	40.00	-
Ajay Gulati	22.55	40.00
Supriya Sobti	-	-
	62.55	40.00
5 Salary/remuneration		
Nasir Ali	72.00	72.00
Ajay Gulati	44.00	22.00
Supriya Sobti	24.00	24.00
Mandeep Kaur	3.00	12.00
Sakshi Moorjani	4.99	-
	147.99	130.00
6 Professional Expense		
Valor International Pvt. Ltd.	24.00	-
Nidhi Sobti	16.00	1.00
	192.98	131.00

(ii) Balance Outstanding at the year end

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
1 Outstanding to Director (Salary)		
Nasir Ali	3.32	2.23
Ajay Gulati	2.42	1.35
Supriya Sobti	1.64	0.95
Mandeep Kaur	-	0.89
Sakshi Moorjani	0.48	-
	7.86	5.41
2 Loan from Director		
Nasir Ali	-	184.82
	-	184.82
3 Trade Receivable		
Gallant Play Private Limited	37.10	16.22
	37.10	16.22
4 Sitting Fees Payable		
Kamna Raj Aggarwalla	0.88	-
Rajat Garg	1.13	-
Sushil Panigrahi	1.50	-
	3.50	-

c) Disclosure :-

Sushil Panigrahi was appointed as a Non-executive director w.e.f 4th July 2025 any transaction prior to this appointment are not disclosed above as they do not fall under the purview of RPT disclosure.

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GALLANT SPORTS & INFRA LIMITED

(CIN: U92400HR2016PLC063698)

Notes forming Part of Financial Statement as at 31st March 2026

(Amount in Rs. lakhs)

Note-31**Unhedge Foreign Currency Exposure**

(i)	Particular	Currency	As at 31 March 2026		As at 31 March 2025	
			Amount in foreign currency	Amount (₹)	Amount in foreign currency	Amount (₹)
	Trade Payable	USD	4.69	443.55	4.60	393.86
	Trade Payable	GBP	0.49	61.31	0.10	11.53

*Exchange earners foreign currency account

Closing rate used for US dollar ₹94.6543 per US Dollar (previous year: ₹85.5814 per US Dollar)

Closing rate used for GBP ₹125.6347 per GBP (previous year: ₹110.7389 per GBP)

Note-32**Value of Import calculated on CIF basis**

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Raw Material	2,259.80	2,020.93
Capital goods	-	-
	2,259.80	2,020.93

Note-33**Earning in Foreign Currency**

Particular	Currency	As at 31 March 2026		As at 31 March 2025	
		Amount in foreign currency	Amount (₹)	Amount in foreign currency	Amount (₹)
Sale of Traded Goods	USD	0.32	27.49	0.02	1.86

Note-34**Foreign Travelling Expense**

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Foreign Travelling Expense	2.53	2.46

Note-35**Segment Reporting****a) Business Segment**

As the Company's has classified its business activity within a Single Primary Business Segment, the disclosure requirements of Accounting Standard - 17 "Segment Reporting" is not made applicable.

b) Geographical Segment

The Company primarily operates in India and there is minor export of the traded goods which fall below the threshold of 10% of total revenue and the profit and thus no geographical segment information has been provided herein.

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Note-36
MSME

Information related to Micro Enterprises and Small Enterprises, as defined in the Micro, Small and Medium Enterprises Development Act, 2006 (MSME Development Act), are given below. The information given below have been determined to the extent such enterprises have been identified on the basis of information available with the Company

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year:		
Principal amount remaining unpaid	153.17	83.04
Interest due and unpaid interest	-	0.61
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
The amount of Interest Due and Payable for the period of delay in making payment (which have been paid but beyond the appointment date during the year) but without adding the amount of interest specified under MSME Development Act	-	-
The amount of interest accrued and remaining unpaid at the end of accounting year	0.65	0.65
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the Small enterprises, for the purpose of disallowance as a deductible expenditure under Section 23 of MSME Development Act.	0.65	0.65

Management has conducted the procedure of identifying the MSME vendors during the year and as per the review there were Micro and Small-Scale Business Enterprises with whom the company had made transaction during the year, however no instance found where the payable are outstanding for more than 45 days or 15 days as applicable as 31st March 2026. The provision for interest of Rs. Nil Lakh calculated at 3 times of bank rate for delayed payment has been provided in books of account.

Note-37
Financial Ratio

S.No	Particular	For the year ended 31 March 2026	For the year ended 31 March 2025	% change	Remarks for variation more than 25%
1	Current Ratio	4.78	1.68	183.76%	Due to repayment of short term loans and increase in UBR receivables.
2	Debt-Equity Ratio	0.02	0.63	-96.92%	Due to repayment of debt.
3	Debt Service Coverage Ratio	14.03	8.78	59.81%	Due to Increased profitability and decrease in debt.
4	Return on Equity (ROE)	21%	33%	-35.53%	Due to Increased in profitability.
5	Inventory Turnover Ratio	11.03	7.37	49.69%	Due to Increased in Sales
6	Trade Receivables Turnover Ratio	2.19	2.17	0.80%	
7	Trade Payables Turnover Ratio	5.23	4.72	10.88%	
8	Net Capital Turnover Ratio	1.79	3.27	-45.39%	Due to Increased in Sales
9	Net Profit Ratio	9%	9%	0.77%	
10	Return on Capital Employed	21%	25%	-16.57%	
11	Return on Investment	-	-	-	

The definitions of ratio / formulas used for actual computation are as follows:

- Current Ratio = Current Assets/Current Liabilities
- Debt Equity Ratio = Total Debt / Shareholders Equity
- Debt Service Coverage Ratio = Earning available for Debt Service / Debt Service
- Return on Equity (ROE) = Net Profit after taxes / Average Shareholders Equity
- Inventory Turnover Ratio = Cost of goods sold / Average Inventory
- Trade Receivables Turnover Ratio = Revenue from Operation / Average account receivable
- Trade Payables Turnover Ratio = Net credit purchases/ Trade Payables
- Net Capital Turnover Ratio = Revenue from Operations / Working capital
- Net Profit Ratio = Profit After Tax / Revenue from Operation
- Return on Capital employed (ROCE) = Profit before interest and tax /(Networth+ Total Debt + Deferred tax liability)
- Return on Investment = Net Gain on Sale of Investment / Cost of Investment




Note-38

The account of Sundry creditors, Trade Receivables, Advance for supplies and advance from Customers are subject to confirmation and reconciliation. The Management has not provided any confirmations from the respective parties. Hence realization or future obligation may impact the financial positions of the company.

Note-39**Additional Regulatory Information**

- 1 Company do have the immovable property and the same was purchase through registered Power of attorney vide GPA dated 16.12.2021.
- 2 In opinion of the Management, there is no benami property held by the Company.
- 3 In opinion of the Management, the company has not been declared as a willful defaulter by any bank or financial Institution or other lender during the financial year.
- 4 In opinion of the Management, the Company does not have any transactions, balances or relationship with Struck off companies
- 5 In opinion of the management, there is no charge on the company assets which are required to be registered or to be satisfied as on the reporting date.
- 6 The Company has not received/advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) through Intermediaries during the financial year.
- 7 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- 8 The Company does not have any transaction that was not recorded in the books of accounts and has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- 9 In the opinion of the management, the value of any of the assets other than Property, Plant and Equipment on realization in the ordinary course of business will not be less than the value at which they are stated in the Balance Sheet.

Note-40

Previous year's figures have been regrouped /recasted to make them comparable with the current year's figures.

Note-41**Corporate Social Responsibility**

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
(i) Gross amount required to be spent by the Company during the year	12.83	7.87
(ii) CSR expenditure incurred during the year-		
(a) Construction / acquisition of any asset		
(b) For purpose other than (i) above	(13.50)	(8.00)
(iii) Related party transactions in relation to CSR expenditure	Nil	Nil
(iv) Nature of CSR activities:		
(a) Promoting education, Skill development, art, culture	13.50	-
(b) Promoting health care including preventive health care, etc.	-	8.00
(c) Others		

During the FY 2025-26, the Company was required to spend Rs. 12.93 Lakh toward CSR activities / projects against which the Company has undertaken CSR activities of Rs. 13.50 Lakh resulting in an excess CSR spending of approx. Rs. 0.57 Lakh.

For M A N V & Associates

Chartered Accountants

FRN- 007351N

(Anish Kumar Sanghi)

Partner

M No. 505416

Place: Gurgaon

Date 18th July 2026

UDIN: 26505416MLWZRA7870



Nasir Ali
Director & CEO
Nasir Ali
DIN : 02996159

Sakshi Moorjani
Company Secretary
Sakshi Moorjani
ACS no. 76445



Supriya Sobti
Director
Supriya Sobti
DIN : 07448800

Tarun Mathuria
CFO
Tarun Mathuria
DIMP9022D