

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF GALLANT SPORTS & INFRA LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **GALLANT SPORTS & INFRA LIMITED** ("the Company"), which comprises the Balance Sheet as at **March 31, 2025**, the Statement of Profit and Loss, the statement of cashflows for the period then ended and notes to the financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the Companies (Accounting Standard) Rules, 2015 as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit and its cash flows for the period ended on that date.

Basis of Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Emphasis of Matter

- a) We draw attention to Note 2(xii) of the Standalone financial statements which state that "The account of Sundry creditors, Trade Receivables, Advance for supplies and advance from Customers are subject to confirmation and reconciliation. The Management has not provided any confirmations from the respective parties. Hence realization or future obligation may impact the financial positions of the company.

Our opinion is not modified in respect of above matters.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the standalone financial statements for the financial year ended March 31, 2025. These matters were addressed in the context of our audit of the standalone financial statements as a whole and in forming our opinion thereon, and we do not provide a



separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matter described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the auditor's responsibilities for the audit of the standalone financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risk of material misstatement of the standalone financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for the audit opinion on the accompanying standalone financial statements.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report on in this regard.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended, as applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going



concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably



knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

1. As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss and the Cash Flow statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, as applicable.
 - e) On the basis of written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of section 164(2) of the Act.
 - f) With respect to the adequacy of the Internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B' to this report.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. As informed by the management, the Standalone Financial Statements discloses the impact of pending litigations if any on the financial statement of the company;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;



- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The Management has represented that to the best of its knowledge & belief, other than disclosed in notes to accounts, the Company has not advanced, loaned or invested any funds (either from borrowed funds or share premium or any other sources or kind of funds) in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- v. The Management has represented that to the best of its knowledge & belief, other than disclosed in notes to accounts, the Company has not received any funds from any persons or entities including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- Based on such audit procedures considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause vi and v contain any material mis-statement.
- vi. The Company has not declared or paid the dividend during the year and thus the compliance with section 123 of the Companies Act 2013 is not applicable.
- vii. Based on our examination which included test checks, the Company has used accounting software- Tally ERP for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.
2. With respect to the matter to be included in the Auditors' report under Section 197(16): In our opinion and according to the information and explanation given to us, the Company has paid managerial remuneration in accordance with the limit specified and in compliance with the regulation.

For M A N V & ASSOCIATES
Chartered Accountants
FRN: 007351N

(Anish Kumar Sanghi)
(Partner)

M. No. 505416

UDIN: 25505416

Place: Gurugram

Date:



25505416

Annexure "A" to the Independent Auditor's Report of even date on the standalone financial statement of GALLANT SPORTS & INFRA LIMITED

To the members of GALLANT SPORTS & INFRA LIMITED

[Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' of the Auditors' Report of even date]

- i. (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(a) (B) The Company does not have any Intangible Assets. Accordingly, the provisions of clause 3 (i) (a) (B) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.

(b) Fixed Assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification of the assets.

(c) On the basis of information and explanations given to us, the title deeds i.e. Registered general power of attorney of the immovable properties are held in the name of the Company

(d) The Company has not revalued its Property, Plant and Equipment during the year. It has no intangible assets.

(e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and the rules made thereunder. Accordingly, the provisions of clause 3 (i) (e) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.
- ii. (a) The company has conducted physical verification of inventory at reasonable intervals and in our opinion, the coverage and procedure of such verification by the management is appropriate. Moreover, no material discrepancies were noticed on such verification as compared to the book records.

(b) According to the information and explanations given to us and the records examined by us, during the year, the Company has been sanctioned Working Capital limits in excess of Rs 5 Crore in aggregate, from banks or financial institutions on the basis of security of current assets. In our Opinion, there is difference in the quarterly returns or statements of current assets filed by the company during the year with bank as per the books of account. The balance as per stock statement dated 31.03.2025 after (deducting the margin money) submitted to bank was Rs.1841.20 Lakh and as per audited books of account Rs. 1471.50 Lakh. The difference were on account of year end closing stock in WIP, classification of the debtors and creditors.
- iii. The company has not made investments in or granted any loans, secured or unsecured, to companies, firms, and limited liability partnership or other parties covered in the register maintained under Section 189 of the Act during the current financial year. Therefore, provisions of clause (iii) (a) to (f) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company in above respect.
- iv. According to the information and explanations given to us and the records of the company examined by us, the company had not advanced loan to the company in which directors are common and the compliance under section 185 and 186 were not applicable.



v. In our opinion and according to the information and explanation given to us, since the Company has not accepted any deposits or amounts which are deemed to be deposits therefore the question of the compliance of any directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under does not arise.

vi. To the best of our knowledge and as explained, The Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act, for the products/services of the company.

vii. a) According to the information and explanations given to us and the records of the company examined by us, in our opinion, the undisputed statutory dues including income-tax, goods and services Tax, and any other statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities.

b) According to the information and explanations given to us, there were following undisputed amounts payable in respect Bonus, GST and LWF which were in arrears as at the last day of the financial year for a period of more than six months from the date they become payable. These are as under:

S. No.	Particulars	Amount in Lakh
1.	GST Payable	3.62
2.	Bonus Payable	50.00
3.	LWF Payable	0.30

(c) According to the information and explanations given to us and the records of the company examined by us, there was no Income tax demand that were outstanding and are under dispute.

viii. In our opinion and according to the information and explanations given to us, there are no such transactions which were not recorded in books of accounts, which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. Accordingly, the provisions of clause (viii) of the Order are not applicable to the Company.

ix. (a) According to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us, the Company has not been declared a willful defaulter by any bank or financial institution or other lender.

(c) According to the information and explanations given to us, the Company has applied the term loans for the purpose for which they were obtained. Accordingly, the provisions of clause (ix) (c) of the Order are complied with.

(d) The Company has not utilized funds raised on short term basis for long term purposes.

(e) The Company, during the year, has not taken any funds from any entity or any person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, the provisions of clause (ix) (e) of the Order are not applicable.

(f) The company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, the provisions of clause (ix) (f) of the Order are not applicable.



- x. (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3(x) (a) of the Order is not applicable to the Company.
- (b) During the year, the Company has made preferential allotment of 8,40,000 Equity Shares of Rs. 10 each having equal voting and dividend rights in pari passu of existing equity shares. The allotment price of equity shares was Rs. 66.67 with face value of Rs. 10 each and Security premium of Rs. 56.67/- per share. The date of allotment was 21st March 2025. No other allotment of securities or convertible debentures (fully, partially or optionally convertible) made during the year.
- xi. (a) According to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the year.
- (b) Auditors have not filed report under sub-section (12) of section 143 of the Companies Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanations given to us, no whistle-blower complaints were received by the Company during the year. Accordingly, paragraph 3 (xi) (c) of the Order is not applicable to the Company.
- xii. In our opinion, the Company is not a Nidhi company. Therefore, the provisions of paragraph 3(xii) (a) to (c) of the Order are not applicable to the company and hence not commented upon.
- xiii. According to the information and explanations given by the management, transactions with the related parties are in compliance with section 188 of Companies Act 2013 where applicable and the details have been disclosed in the notes to the financial statements. Further, Since Company is not the public listed company thus the provisions of section 177 of the Act are not applicable to the Company.
- xiv. According to the information and explanations given to us, the Company is in process of implementing its internal controls. However, provisions relating to Internal Audit is not applicable to the Company. Accordingly, the provisions stated in paragraph 3(xiv) of the Order are not applicable to the Company.
- xv. According to the information and explanations given to us and as per records produced before us, non-cash transactions were not been observed with the company in which directors were common or persons connected with them during the financial year under review.
- xvi. (a) In our opinion, and according to the information and explanations given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, provisions of clause 3 (xvi) (a) of the order are not applicable.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year. Accordingly, provisions of clause 3 (xvi)(b) of the order are not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, provisions of clause 3 (xvi)(c) of the order are not applicable.
- (d) As per the information and explanations given to us, the Group does not have CIC in the Group. Accordingly, the provisions of clause 3 (xvi) (d) of the Order are not applicable to the Company.

In our opinion and according to the information and explanation given to us, the Company



- xvii. has not incurred any cash losses during the financial year and immediately preceding year.
- xviii. There has been no resignation of Statutory Auditors during the year. Accordingly, provisions of clause 3 (xviii) of the order are not applicable to the Company.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, support letters from the company and based on our examination of the evidence supporting the assumptions, we are of the opinion that no material uncertainty exists as on the date of the audit report which impairs Company's ability to meet its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx. According to information and explanation provided to us, there is no unspent amount that is required to transferred any fund for CSR activity . Thus, clause of transfer of unspent amount to fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year is not applicable
- The Company donot have any ongoing project and thus clause (xx)(b) is not applicable.
- xxi. Since the Company does have subsidiary or associate company, Company is required to draw consolidated financial statement under the companies Act 2013 and accordingly the provisions of para 3(xxi) of the Order are applicable to the Company.

For M A N V & ASSOCIATES
Chartered Accountants
FRN: 007351N

(Anish Kumar Sanghi)
(Partner)

M. No. 505416

UDIN: 25505416

Place: Gurugram

Date: 29/09/2025



“Annexure B” to the Independent Auditor’s Report of even date on the standalone Financial Statements of Gallant Sport and Infra Limited.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Gallant Sport and Infra Limited** (“the Company”) as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

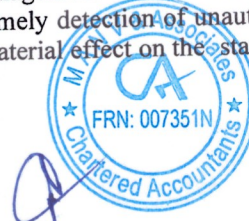
Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the standalone financial statements.



Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

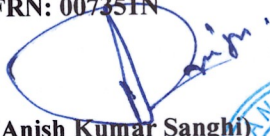
Opinion

In our opinion, the Company has internal control system, however the same needs to be further strengthen to have more controls over financial reporting. Further such internal financial controls over financial reporting were operating as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M A N V & ASSOCIATES

Chartered Accountants

FRN: 007351N


(Anish Kumar Sanghi)

(Partner)

M. No. 505416



UDIN: 25505456RMJTAU8714

Place: Gurugram

Date: 29/09/2025

GALLANT SPORTS & INFRA LIMITED

(CIN: U92400HR2016PLC063698)

Standalone Balance Sheet as at 31st March 2025

S. No.	Particulars	Note No.	(Amount in Rs Lakh)	
			As at 31-Mar-25	As at 31-Mar-24
I.	<u>EQUITY AND LIABILITIES</u>			
1	Shareholder's funds			
	(a) Share Capital	Note-3	1,284.00	200.00
	(b) Reserve & Surplus	Note-4	1,108.55	1,051.90
	(c) Share Application Money Pending Allotment		127.01	-
			2,519.55	1,251.90
2	Non- current liabilities			
	(a) Long-term borrowings	Note-5	80.10	31.87
	(b) Long Term Liabilities	Note-6	65.73	27.34
			145.83	59.21
3	Current Liabilities			
	(a) Short term borrowings	Note-7	1,497.46	718.28
	(b) Trade payables			
	Total outstanding dues of:	Note-8		
	- MSME		83.04	8.77
	- Other than MSME		757.35	785.82
	(c) Other current liabilities	Note-9	394.08	547.73
	(d) Short term provisions	Note-10	296.53	218.36
			3,028.46	2,278.96
	Total		5,693.84	3,590.08
II.	<u>ASSETS</u>			
1	Non-current assets			
	(a) Property, Plant and Equipment and Intangible Assets			
	- Tangible Assets	Note-11	138.64	81.16
	(b) Deferred tax assets (net)	Note-12	47.97	20.54
	(c) Investment	Note-13	0.70	-
	(d) Long-term loans and advances	Note-14	215.19	262.81
	(e) Other Non current Assets	Note-15	188.50	147.81
			591.00	512.33
2	Current assets			
	(a) Inventories	Note-16	813.19	482.03
	(b) Trade receivables	Note-17	3,123.46	1,902.88
	(c) Cash and Cash equivalents	Note-18	781.86	483.93
	(d) Other current assets	Note-19	384.34	208.91
			5,102.84	3,077.75
	Total		5,693.84	3,590.08

Significant Accounting Policies and Other Notes to Accounts
As per our report of even date attached

Note 1 and 2

For GALLANT SPORTS & INFRA LIMITED

For M A N V & Associates

Chartered Accountants

FRN- 007351N

(Anish Kumar Sanghi)

Partner

M No. 505416

Date: 23/09/2025

Place : Gurgaon

UDIN: 25505416BMJSAU8714

Director

NASIR ALI

DIN : 02996159



Director

SUPRIYA SOBTI

DIN : 07448800

Sakshi Moorjani

Company Secretary

ACS no. 76445

GALLANT SPORTS & INFRA LIMITED

(CIN: U92400HR2016PLC063698)

Standalone Statement of Profit and Loss for the Period ended on 31st March 2025

(Amount in Rs Lakh)

S. No.	Particulars	Note No.	for the year ended 31-Mar-25	for the year ended 31-Mar-24
I	Revenue from Operations	Note- 20	6,792.23	6,047.10
II	Other Income	Note- 21	87.97	22.94
III	Total Income (I + II)		6,880.21	6,070.04
IV	Expenses			
	Cost of Material Consumed	Note- 22	3,814.44	3,201.81
	Changes in inventories of Work in Progress	Note- 23	(181.15)	68.66
	Employee benefits expense	Note-24	521.99	445.44
	Finance Costs	Note- 25	147.84	72.82
	Depreciation and amortization expense	Note- 11	28.97	13.84
	Other expense	Note-26	1,665.32	1,501.44
	Total Expense		5,997.41	5,304.02
V	Profit before exceptional and extraordinary items and tax (III-IV)		882.80	766.03
VI	Exceptional Items- Prior Period Item		15.31	15.89
VII	Profit before extraordinary items and tax (V-VI)		867.49	750.14
VIII	Extraordinary items		-	-
IX	Profit before tax (VII-VIII)		867.49	750.14
X	Tax expense:			
	(1) Current tax		261.33	215.33
	(2) Deferred tax		(27.43)	(14.14)
	(3) Previous Year Taxes		7.31	2.46
XI	Profit/(Loss) for the period (IX + X)		626.28	546.49
XII	Profit/(Loss) b/f from Previous Year		-	-
XIII	Net Profit carried forward to Reserves & Surplus		626.28	546.49
	Earnings per equity shares- basic and diluted		5.21	4.55

Significant Accounting Policies and Other Notes to Accounts

Note 1 and 2

Auditor's Report

As per our report of even date attached

For M A N V & Associates

Chartered Accountants

FRN- 007351N

(Anish Kumar Sanghi)

Partner

M No. 505416

Date: 29/09/2025

Place : Gurgaon

UDIN: 250546BMJJAU8714

For GALLANT SPORTS & INFRA PRIVATE LIMITED

Director

NASIR ALI

DIN : 02996159



Director

SUPRIYA SOBTI

DIN : 07448800

Sakshi Moorjani
Moorjani

Sakshi Moorjani
Company Secretary
ACS- 76445

GALLANT SPORTS & INFRA LIMITED
(CIN: U92400HR2016PLC063698)
Standalone Balance Sheet as at 31st March 2025
(Amount in Rs Lakh)

Particulars	31-Mar-2025 Rs.	31-Mar-2024 Rs.
A. Cash flows from operating activities		
Net profit / (loss) before tax	867.49	750.14
Adjustments wrt Reserve & Surplus	-	-
Depreciation and amortisation expense	28.97	13.84
Profit on Sale of Tangible Asset	(5.91)	-
Interest income	(27.83)	(17.06)
Interest expense	147.84	72.82
Operating profit before working capital changes	1,010.56	819.75
Changes in assets and liabilities		
(Increase)/ Decrease in Inventories	(331.16)	148.18
(Increase)/ Decrease in trade receivables	(1,220.58)	(1,057.89)
(Increase)/ Decrease in loans and advances, other assets	(127.81)	(108.84)
Increase /(Decrease) in trade creditors	45.80	173.94
Increase /(Decrease) in liabilities and provisions	(111.09)	180.76
Cash generated from operating activities	(734.28)	155.89
Income tax paid	(222.64)	(82.34)
Cash generated from operating activities	(956.92)	73.55
B. Cash flows from investing activities		
Purchase of Tangible Assets	(89.86)	(51.09)
Sale of Asset	9.33	-
Purchase of Investment	(0.70)	-
Interest received	27.83	17.06
Net cash used in investing activities	(53.40)	(34.04)
C. Cash flows from financing activities		
Inflow from issue of share capital	669.37	-
Loan raised Net of Repayment	827.41	489.24
Interest paid	(147.84)	(72.82)
Net cash used in financing activities	1,348.94	416.42
Net (decrease)/ increase in cash and cash equivalents	338.62	455.93
Cash and cash equivalents as at the beginning of the year	631.74	175.81
Cash and cash equivalents as at the end of the year	970.36	631.74

This is the cash flow statement referred to in our report of even date

For M A N V & Associates
Chartered Accountants
FRN: 007351N

(Anish Kumar Sanghi)
Partner

M No. 505416

UDIN: 25505416MJJAA08414

Place: Gurgaon

Date: 29/09/2025

For and on behalf of the Board of Directors

Director

NASIR ALI

DIN : 02996159

Authorised
Signatory

Director

SUPRIYA SOBTI

DIN : 07448800

Sakshi Moorjani

Company Secretary

ACS no. 76445

Gallant Sports & Infra Limited
CIN: U92400HR2016PLC063698

1. **Significant Accounting Policies and Notes to the Financial statement:**

A. Background and nature of operations

Gallant Sports & Infra Limited (*Formerly Known as Gallant Sports & Infra Private Ltd*) ("the Company") is a Public Limited Company incorporated on 11 April 2016 under the provisions of the Companies Act to develop and operate a sports infrastructure solution provider. The registered office of the company is Unit No – 424 Eros city square, Sector-49, Gurgaon, Haryana.

1A. Significant Accounting Policies

i. Basis of Accounting and Preparation of Financial Statements

The financial statements of the Company have been prepared to comply in all material respects with the accounting standards notified by the Companies (Accounting Standards) Rules, read with Rule 7 to the Companies (Accounts) Rules 2014 in respect of Section 133 to the Companies Act, 2013. The financial statements are prepared under the historical cost convention, on an accrual basis of accounting. The accounting policies applied are consistent with those used in the previous years.

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of assets and liabilities into current and non-current.

ii. Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting periods. Although these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from those estimates. Key estimates include estimates of the economic useful lives of the fixed assets, provision for bad and doubtful debts, income taxes and accrual for employee benefits. Any revision to accounting estimates will be recognized prospectively in the current and future periods.



Supriya Singh



Gallant Sports & Infra Limited

CIN: U92400HR2016PLC063698

iii. Revenue Recognition

- i. All Income & Expenditure to the extent considered receivable/payable with reasonable certainty are accounted for on accrual basis.
- ii. Sales are recognized net of returns and trade discount, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to the customers.
- iii. Income from interest is accounted for on time proportion basis taking into account the amount outstanding and the applicable rate of interest.

iv. Fixed Assets (Tangible)

Fixed Assets (Gross Block) are stated at historical cost less accumulated depreciation and impairment (if any). Cost comprises the purchase price and any attributable cost of the asset to its condition for its intended use.

v. Depreciation

Depreciation on Tangible assets is provided under the Written down value method in the manner prescribed in schedule- II of the Companies Act 2013

vi. Inventories

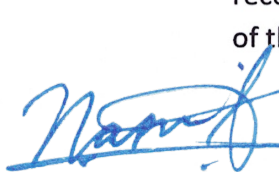
Inventories including work in progress are valued at lower of cost and net realizable value. The cost is determined on FIFO method.

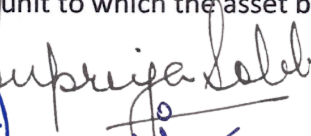
vii. Foreign Currency Transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of transaction. Monetary items denominated in foreign currencies at the year end are restated at year end rates and corresponding exchange differences are charged to profit and loss statement.

viii. Impairment of assets

The carrying amounts of the Company's assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount of the assets (or where applicable, that of the cash generating unit to which the asset belongs) is estimated as the higher of its








Gallant Sports & Infra Limited

CIN: U92400HR2016PLC063698

net selling price and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

A previously recognized impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

ix. Income Taxes and Deferred Tax

Tax expenses consist of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. If the company has in the case of carry forward of unabsorbed depreciation or carry forward tax losses, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realized against future taxable profits.

x. Earning per Share

Basic Earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



Gallant Sports & Infra Limited

CIN: U92400HR2016PLC063698

xi. Provisions and Contingencies

Provisions involving substantial degree of estimation in measurement (without discounted to its present value) are recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources and a reliable estimate can be made of the amount of obligation. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent Assets are neither recognized nor disclosed in the financial statements. Contingent liabilities are not provided for and are disclosed by way of notes.

**** Space Left Blank Intentionally****



*Atul
Moozani*

Supriya Solb



Gallant Sports & Infra Limited
CIN: U92400HR2016PLC063698

2. Other Notes to Standalone Finance Statement for the year ended 31st March 2025

i) Employees' benefit :

Gratuity

The table below shows a summary of the key results of the report including past results as applicable.

Membership Data

Item	March 31, 2025	March 31, 2024
Total Number of Employees	58	54
Total Monthly Salary (in 000's) (Basic Salary)	2,138	1,426
Average Monthly Salary (absolute)	36,861	26,400
Average Age (Age last Birthday) (in Years)	34.10	36.09
Average past service (in Years)	2.98	2.80
Average future service (in Years)	23.90	21.94
Discontinuance Liability* in lakh	57.29	30.10
Actuarial Liability	54.52	30.32
Discontinuance/Actuarial	105%	99%

Economic Assumptions

Assumptions	March 31, 2025	March 31, 2024
Discount Rate	6.64% per annum	7.21% per annum
Rate of increase in Compensation levels	8.00% per annum	8.00% per annum
Rate of Return on Plan Assets	Not Applicable	Not Applicable
Average future service (in Years)	23.90 Years	21.94 Years

Change in Present Value of Obligations

All Figures in INR	March 31, 2025	March 31, 2024
Present Value of Obligation as at the beginning of the year	30.32	22.20
Liability Transfer In/(Out)	-	-
Interest Cost	2.19	1.65
Past Service Cost	-	-
Current Service Cost	8.29	6.35

[Handwritten Signature]

[Handwritten Signature]

[Handwritten Signature]



Gallant Sports & Infra Limited

CIN: U92400HR2016PLC063698

Curtailment Cost / (Credit)	-	-
Settlement Cost / (Credit)	-	-
Benefits paid	-1.28	0.00
Actuarial (gain)/ loss on obligations	15.01	0.13
Present Value of Obligation as at the end of the year	54.52	30.32

Fair Value of Plan Assets

All Figures in INR	March 31, 2025	March 31, 2024
Fair value of plan asset at the beginning of year	0.00	0.00
Asset Transfer In/ (Out)	0.00	0.00
Actual return on plan assets	0.00	0.00
Employers' Contributions	1.28	0.00
Benefits Paid	-1.28	0.00
Fair value of plan assets at the end of year	0.00	0.00
Funded Status	-54.52	-30.32
Excess of actual over estimated return on plan assets	0	0

Actuarial Gain/Loss Recognised

All Figures in INR	March 31, 2025	March 31, 2024
Actuarial gain/(loss) for the year - Obligation	-15.01	-0.13
Actuarial (gain)/loss for the year - Plan Assets	0.00	0.00
Total (gain) / loss for the year	15.01	0.13
Actuarial (gain) / loss recognized in the year	-15.01	-0.13
Unrecognized actuarial (gains)/losses at the end of the year	0	0

The amount to be recognized in Balance Sheet and Statements of Profit and Loss

All Figures in INR	March 31, 2025	March 31, 2024
Present Value of Obligation as at the end of the year	54.52	30.32
Fair Value of Plan Assets as at the end of the year	0.00	0.00
Funded Status	-54.52	-30.32
Unrecognized Actuarial (gains) / losses	0.00	0.00
Net Asset / (Liability) Recognized in Balance Sheet	-54.52	-30.32

[Handwritten Signature]
[Handwritten Signature]
[Handwritten Signature]



[Handwritten Signature]



Gallant Sports & Infra Limited

CIN: U92400HR2016PLC063698

Expense Recognized in Statement of Profit and Loss

All Figures in INR	March 31, 2025	March 31, 2024
Current Service Cost	8.29	6.35
Past Service Cost	0.00	0.00
Interest Cost	2.19	1.65
Expected Return on Plan Assets	0.00	0.00
Curtailment Cost / (Credit)	0.00	0.00
Settlement Cost / (Credit)	0.00	0.00
Net actuarial (gain)/ loss recognized in the year	15.01	0.13
Expenses Recognized in the statement of Profit & Loss	25.48	8.12

Reconciliation of Expense in Profit and Loss Statement

All Figures in INR	March 31, 2025	March 31, 2024
Present Value of Obligation as at the end of the year	54.52	30.32
Present Value of Obligation as at the beginning of the year	-30.32	-22.20
Benefit Paid	1.28	0.00
Actual Return on Assets	0.00	0.00
Liability Transfer (In)/Out	0.00	0.00
Expenses Recognised in the Statement of Profit and Loss	25.48	8.12

Reconciliation of Liability in Balance Sheet

All Figures in INR	March 31, 2025	March 31, 2024
Opening Net Liability	-30.32	-22.20
Expenses as above	-25.48	-8.12
Employer Contribution	1.28	0.00
Liability Transferred (In) / Out - Net	0.00	0.00
Closing Net Liability	-54.52	-30.32

[Handwritten Signature]

[Handwritten Signature]

[Handwritten Signature]

[Handwritten Signature]



Gallant Sports & Infra Limited
CIN: U92400HR2016PLC063698

- **Leave Encashment**

Membership Data

Item	March 31, 2025	March 31, 2024
Total Number of Employees	58	NA
Total Monthly Salary (in 000's) (Basic Salary)	2,138	NA
Average Monthly Salary (absolute)	36,861	NA
Average Age (Age last Birthday) (in Years)	34.10	NA
Average past service (in Years)	2.98	NA
Average future service (in Years)	23.90	NA
Total Accumulated Leaves (in days)(in data)	901.00	NA
Total Accumulated Leaves (in days)(valued)	901.00	NA

Economic Assumptions

Assumptions	March 31, 2025	March 31, 2024
Discount Rate	6.64% per annum	NA
Rate of increase in Compensation levels	8.00% per annum	NA
Rate of Return on Plan Assets	Not Applicable	NA
Average future service (in Years)	23.90 Years	NA

Change in Present Value of Obligations

All Figures in INR	March 31, 2025	March 31, 2024
Present Value of Obligation as at the beginning of the year	0.00	NA
Liability Transfer In/(Out)	0.00	NA
Interest Cost	0.00	NA
Past Service Cost	14.92	NA
Current Service Cost	2.83	NA
Curtailment Cost / (Credit)	0.00	NA
Settlement Cost / (Credit)	0.00	NA
Benefits paid	0.00	NA
Actuarial (gain)/ loss on obligations	0.00	NA
Present Value of Obligation as at the end of the year	17.75	NA

Namdar

Gatoli
Moosjani

Gallant Sports & Infra Limited
Authorised Signatory

Supriya Saha



Gallant Sports & Infra Limited

CIN: U92400HR2016PLC063698

Fair Value of Plan Assets

All Figures in INR	March 31, 2025	March 31, 2024
Fair value of plan asset at the beginning of year	0	NA
Asset Transfer In/ (Out)	0	NA
Actual return on plan assets	0	NA
Employers' Contributions	0	NA
Benefits Paid	0	NA
Fair value of plan assets at the end of year	0	NA
Funded Status	(17.75)	NA
Excess of actual over estimated return on plan assets	0	NA

Actuarial Gain/Loss Recognised

All Figures in INR	March 31, 2025	March 31, 2024
Actuarial gain/(loss) for the year - Obligation	NA	NA
Actuarial (gain)/loss for the year - Plan Assets	NA	NA
Total (gain) / loss for the year	NA	NA
Actuarial (gain) / loss recognized in the year	NA	NA
Unrecognized actuarial (gains)/losses at the end of the year	NA	NA

The amount to be recognized in Balance Sheet and Statements of Profit and Loss

All Figures in INR	March 31, 2025	March 31, 2024
Present Value of Obligation as at the end of the year	17.75	NA
Fair Value of Plan Assets as at the end of the year	0	NA
Funded Status	(17.75)	NA
Unrecognized Actuarial (gains) / losses	0	NA
Net Asset / (Liability) Recognized in Balance Sheet	(17.75)	NA

Expense Recognized in Statement of Profit and Loss

All Figures in INR	March 31, 2025	March 31, 2024
Current Service Cost	2.83	NA
Past Service Cost	14.92	NA
Interest Cost	0	NA
Expected Return on Plan Assets	0	NA
Curtailment Cost / (Credit)	0	NA
Settlement Cost / (Credit)	0	NA
Net actuarial (gain)/ loss recognized in the year	0	NA
Expenses Recognized in the statement of Profit & Loss	17.75	NA

Narinder Singh


Supriya Saha
Dakshini Moosjani



Gallant Sports & Infra Limited

CIN: U92400HR2016PLC063698

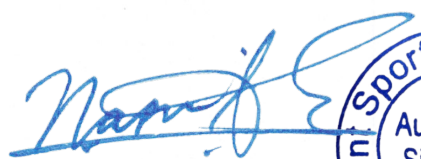
Reconciliation of Expense in Profit and Loss Statement

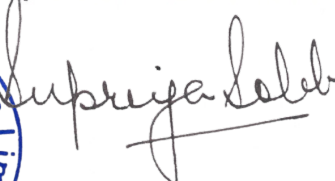
All Figures in INR	March 31, 2025	March 31, 2024
Present Value of Obligation as at the end of the year	17.75	NA
Present Value of Obligation as at the beginning of the year	0	NA
Benefit Paid	0	NA
Actual Return on Assets	0	NA
Liability Transfer (In)/Out	0	NA
Expenses Recognised in the Statement of Profit and Loss	17.75	NA

Reconciliation of Liability in Balance Sheet

All Figures in INR	March 31, 2025	March 31, 2024
Opening Net Liability	0	NA
Expenses as above	(17.75)	NA
Employer Contribution	0	NA
Liability Transferred (In) / Out - Net	0	NA
Closing Net Liability	(17.75)	NA

**** Space left Blank Intentionally****








Gallant Sports & Infra Limited

CIN: U92400HR2016PLC063698

ii) Contingent Liabilities and Other Commitments: (Rs. In Lakh)

Contingent	2024-25	2023-24
a. Outstanding Bank Guarantee	333.13	132.43
b. Income Tax Liabilities under appeal	-	-
c. Other Commitments:		
In respect of work contract pending for execution.	1734.11	1434.48

iii) Earning Per Share

Particulars	2024-25	2023-24
Profit/loss after Tax (Rs. In Lakh)	626.28	546.49
Basic /weighted average number of equity shares outstanding during the year*	1,20,25,315	1,20,00,000
Nominal Value of Shares (Rs.)	10.00	10.00
Basic & diluted EPS (Rs.)	5.21	4.55

* The Weighted Average number of shares have been restated as the company issued 1,00,00,000 bonus shares during the year. Thus the basic and diluted EPS of FY 2023-24 has also been restated.

iv) Earning in Foreign Currency – Rs. 1.86 Lakh

v) Value of Import calculated on CIF basis (In Lakh)

Particulars	31.03.2025	31.03.2024
Raw Material	2,020.93	1,539.70
Capital Goods	Nil	Nil



Gallant Sports & Infra Limited
CIN: U92400HR2016PLC063698

vi) **Expense in Foreign Currency**

Particulars	31.03.2025	31.03.2024
Foreign Travelling Expense	2.46	3.13

vii) **The Deferred Tax Assets/(Liabilities) has been arrived as follows:**

Deferred Tax Calculation	31.3.2025	31.3.2024
WDV as per Companies Act	138.64	81.16
WDV as per Income Tax act	165.38	106.40
Deferred Tax Asset	26.75	25.24
Disallowance u/s 43B of Income Tax		
- MSME Late Payment	37.96	0.65
- Bonus	50.00	50.00
- Other	75.89	5.73
Total Deferred Tax Asset	190.60	81.62
DTA @25.168%	47.97	20.54
Opening DTA as on	20.54	6.40
DTL/(DTA) through P&L	(27.43)	(14.14)

viii) **Segment Reporting**

(a) Business Segment

As the Company's business activity falls within a Single Primary Business Segment, the disclosure requirements of Accounting Standard – 17 "Segment Reporting" are not applicable.

(b) Geographical Segment

The Company primarily operates in India and therefore no geographical segment information has been provided herein.

Nam Singh
Datoli Moogani



Supriya Saha



Gallant Sports & Infra Limited
CIN: U92400HR2016PLC063698

ix) Related Party Disclosures

Details pertaining to related parties are shown are as under:

1. Entities having Common Key Management Personnel:

- i. Gallant Play Private Limited
- ii. Sunil & Co Private Limited

2. Key Management Personnel

- i. Mr. Nasir Ali (Director)
- ii. Ms. Supriya Sobti (Director)
- iii. Mr. Ajay Gulati (Director)
- iv. Mr. Rajat Garg (Independent Director)
- v. Ms. KAMNA RAJ AGGARWALLA (Independent Director)
- vi. Ms. Sakshi Moorjani- (Appointment w.e.f 03.06.2025)

3. Relative of Key Management Personnel

- i. Ms. Mandeep Kaur
- ii. Ms. Nidhi Sobti

Summary of Significant related parties' transactions carried out in ordinary course of business are as under:

(In Lakh)

Sl No.	Description	Entities Having Common Key Management Personnel		Key Management Personnel including Relative	
		2024-25 (Rs.)	2023-24 (Rs.)	2024-25 (Rs.)	2023-24 (Rs.)
1.	Director Remuneration	-	-	118.00	118.00
2.	Remuneration to Relative	-	-	12.00	12.00
3.	Commission/Incentive	-	-	40.00	10.00
4.	Professional Service	-	-	1.00	-
5.	Material Purchased	-	0.17	-	-
6.	Rental Income	5.28	5.28	5.28	5.28
7.	Services Income	139.50	142.68	-	-



Gallant Sports & Infra Limited

CIN: U92400HR2016PLC063698

	Balance as on 31 st March				
8.	Remuneration to directors and relatives	-	-	5.41	3.44
9.	Professional Service	-	-	-	-
10.	Advance from customer	-	-	-	-
11.	Due from customer	16.22	32.49	-	-

****Space Left Blank Intentionally****

[Handwritten Signature]



[Handwritten Signature: Dakshini Moosajam]

[Handwritten Signature]



Gallant Sports & Infra Limited

CIN: U92400HR2016PLC063698

- x) Information related to Micro Enterprises and Small Enterprises, as defined in the Micro, Small and Medium Enterprises Development Act, 2006 (MSME Development Act), are given below. The information given below have been determined to the extent such enterprises have been identified on the basis of information available with the Company: (Rs in Lakh)

Particulars	As at 31st March 2025	As at 31st March 2024
Principal amount outstanding	83.04	8.77
Interest on Principal amount due	0.61	0.04
Interest and Principal amount paid beyond appointment date	-	-
The amount of Interest Due and Payable for the period of delay in making payment (which have been paid but beyond the appointment date during the year) but without adding the amount of interest specified under MSME Development Act	-	-
The amount of Interest accrued and remaining unpaid at the end of the year	0.65	0.04
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the Small enterprises, for the purpose of disallowance as a deductible expenditure under Section 23 of MSME Development Act.	-	-

Narinder Singh
Dakshini Moosjani
Supriya Saha



Gallant Sports & Infra Limited

CIN: U92400HR2016PLC063698

xi) Turnover, Input tax credit in GSTR is subject to reconciliation with books of account as GST annual returns are yet to be reconciled and filed.

xii) The account of Sundry creditors, Trade Receivables, Advance for supplies and advance from Customers are subject to confirmation and reconciliation. The Management has not provided any confirmations from the respective parties. Hence realization or future obligation may impact the financial positions of the company.

xiii) **Additional Regulatory Information:**

- Company do have the immovable property and the same was purchase through registered Power of attorney vide GPA dated 16.12.2021.
- In opinion of the Management, there is no benami property held by the Company.
- In opinion of the Management, the company has not been declared as a willful defaulter by any bank or financial Institution or other lender during the financial year.
- In opinion of the Management, the Company does not have any transactions, balances or relationship with Struck off companies.
- In opinion of the management, there is no charge on the company assets which are required to be registered or to be satisfied as on the reporting date.
- The Company have 1 Subsidiary Company i.e. Gallant Play Private Limited and do not have further downstream company and hence the layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 is not applicable.
- The Company has not received/advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) through Intermediaries during the financial year.
- The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- The Company does not have any transaction that was not recorded in the books of accounts and has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.



Handwritten signature of the Authorized Signatory, with the name "Moozani" written below it.



Gallant Sports & Infra Limited
CIN: U92400HR2016PLC063698

- In the opinion of the management, the value of any of the assets other than Property, Plant and Equipment on realization in the ordinary course of business will not be less than the value at which they are stated in the Balance Sheet.

xiv) Ratio:

S.no	Ratio	As at 31st March 2025	As at 31st March 2024	% of change	Reason for change if it exceeds 25%
1	Current Ratio	1.68	1.35	24.77%	-
2	Debt-Equity Ratio	0.63	0.60	4.49%	-
3	Debt Service Coverage Ratio	8.14	14.60	-44.25%	Due to increase in Borrowings
4	Return on Equity (ROE)	0.33	0.56	-40.52%	Due to increase in Equity Capital
5	Inventory Turnover Ratio	5.61	5.88	-4.60%	-
6	Trade Receivables Turnover Ratio	2.70	4.22	-36.01%	Due to increase in volume of Government Work.
7	Trade Payables Turnover Ratio	4.85	4.41	9.91%	-
8	Net Capital Turnover Ratio	3.27	7.57	-56.75%	Due to increase in working capital requirement
9	Net Profit Ratio	0.09	0.09	2.03%	-
10	Return on Capital Employed	0.25	0.42	-39.87%	Due to increase in Equity and loan as compared to profit
11	Return on Investment	-	-	-	-



Makshi Moosjani



Gallant Sports & Infra Limited
CIN: U92400HR2016PLC063698

The definitions of ratio / formulas used for actual computation are as follows:

- 1 Current Ratio = Current Assets/Current Liabilities
- 2 Debt Equity Ratio = Total Debt / Shareholders Equity
- 3 Debt Service Coverage Ratio = Earning available for Debt Service / Debt Service
- 4 Return on Equity (ROE) = Net Profit after taxes / Average Shareholders Equity
- 5 Inventory Turnover Ratio = Cost of goods sold / Average Inventory
- 6 Trade Receivables Turnover Ratio = Revenue from Operation / Average account receivable
- 7 Trade Payables Turnover Ratio = Net credit purchases/ Trade Payables
- 8 Net Capital Turnover Ratio = Revenue from Operations / Working capital
- 9 Net Profit Ratio = Profit After Tax / Revenue from Operation
- 10 Return on Capital employed (ROCE) = Profit before interest and tax /(Networth+ Total Debt + Deferred tax liability)
- 11 Return on Investment = Net Gain on Sale of Investment / Cost of Investment

xv) The Company have been converted from Private Limited company to Public Limited Company on 24th February 2025.

xvi) Further pursuant to the increase in paid up share capital beyond Rs. 10 Crores and upon conversion as stated in point (xv) above, the requirement for appointment of whole time Company Secretary as per section 203 under Company Act 2013 has become applicable. The Company had complied with the requirement of law and filled the vacancy within six months of meeting the threshold i.e. by 03rd June 2025.

xvii) Corporate Social Responsibility (CSR)

(Rs. In Lakh)

Particulars	Year ended 31-03-2025	Year ended 31-03-2024
(I) Amount required to be spent by the company during the year	7.87	-
(II) Amount spent during the year-		
i) Construction / acquisition of any asset	-	-
ii) For purpose other than (i) above	8.00	-
(III) Shortfall/(Excess) at the end of the year	(0.13)	-

[Signature]
[Signature]
[Signature]



Gallant Sports & Infra Limited

CIN: U92400HR2016PLC063698

(IV) Nature of CSR activities: - Towards Mental Healthcare training and awareness programme

(V) Detail of related party transactions, contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard: Nil

(VI) The Company carry provisions for Corporate social responsibility expenses for FY 2024-25 (current year of amounting Rs. 12.66 Lakhs

xviii) Previous year's figures have been regrouped /recasted to make them comparable with the current year's figures.

For MANV & Associates
Chartered Accountants
FRN:007351N

Anish Kumar Sanghi
Partner
M.no. 505416

Place: Gurgaon

Date: 29/09/2025

UDIN: 25505416 BMJJAU 8714



Gallant Sports and Infra Limited

Nasir Ali
Director and CEO
DIN: 02996159

Sakshi Moorjani
Company Secretary
ACS:76445



Supriya Sobti
Director and CFO
DIN: 07448800

Sakshi Moorjani

GALLANT SPORTS & INFRA LIMITED

(CIN: U92400HR2016PLC063698)

Standalone Notes to and forming Part of Balance Sheet as at 31st March 2025

(Amount in Rs Lakh)

Note-3

Share Capital

Particulars	As at 31-Mar-25	As at 31-Mar-24
Authorised Share Capital		
2,50,00,000 Equity Shares of Re.10 Each	2,500.00	200.00
(P.Y. - 20,00,000 Equity Share of Rs 10 Each)	2,500.00	200.00
Issued, Subscribed and paid up Share Capital		
1,28,40,000 Equity Shares of Re.10 Each	1,284.00	200.00
(P.Y. - 20,00,000 Equity Share of Rs 10 Each)	1,284.00	200.00

a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period

	As at 31 March 2025		As at 31 March 2024	
	Number	₹ in lakh	Number	₹ in Lakh
Balance at the beginning of the year	20,00,000	200.00	5,00,000	50.00
Add : Bonus Share issued during the year	1,00,00,000	1,000.00	15,00,000	150.00
Add : Shares issued during the year (in cash Consideration)	8,40,000	84.00	-	-
Balance at the end of the year	1,28,40,000	1,284.00	20,00,000	200.00

b) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The dividend, if proposed by the Board of Directors, will be paid in Indian Rupees and will be subject to the approval of the shareholders in the ensuing Annual General Meeting, except interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) 1,00,00,000 Equity Shares of 10/- each fully paid up (in ratio of 5:1 i.e. 5 shares for every 1 equity share) were issued as bonus shares on 22nd January 2025

d) Aggregate number and class of shares allotted as fully paid up by way of bonus shares during the previous 5 years:

Year	2020-21	2021-22	2022-23	2023-24	2024-25
Equity share allotted as fully paid up by way of bonus shares	-	-	-	15,00,000	1,00,00,000
No. of shares	-	-	-	15,00,000	1,00,00,000

e) During the year, the Company has made preferential allotment of 8,40,000 Equity Shares of Rs. 10 each having equal voting and dividend rights in pari passu of existing equity shares. The allotment price of equity shares was Rs. 66.67 with face value of Rs. 10 each and Security premium of Rs. 56.67/- per share. The date of allotment was 21st March 2025.

e) Details of shareholders holding more than 5% of the aggregate shares in the company as at the balance sheet

Particulars	As at 31 March 2025		As at 31 March 2024	
	No. of Shares	% holding	No. of Shares	% holding
Name of shareholders				
Nasir Ali	99,18,000	77.24%	18,00,000	90%
Supriya Sobti			1,00,000	5%
Ajay Gulati			1,00,000	5%
	99,18,000	77.24%	5,00,000	100%

e) Promoters Shareholding

Promoters Name	31st March 2025		31st March 2024		% Change During the year
	No. of Shares	% holding	No. of Shares	% holding	
Nasir Ali	99,18,000	77.24%	18,00,000	90.00%	-12.76%
Supriya Sobti	6,00,000	4.67%	1,00,000	5.00%	-0.33%



Note-4		
Reserve & Surplus		
Particulars	As at 31-Mar-25	As at 31-Mar-24
Security Premium:		
At the begning of Accounting Period	-	-
Add: Addition during the year	430.37	-
At the end of Accounting Period	430.37	-
Profit and Loss Account:		
At the begning of Accounting Period	1,051.90	655.41
Add: Transfer from Statement of Profit and Loss account	626.28	546.49
Less: Issue of Bonus Shares	(1,000.00)	(150.00)
At the end of Accounting Period	678.18	1,051.90
Total	1,108.55	1,051.90
Note 4.1		
i) Surplus in Statement of Profit or Loss represents accumulated profit net of transfer to Reseve and includes profit for the year.		
ii) Securities Premium represents amount received in excess of face value of equity shares issued net of share issue expense.		



Namdev

Sports & Infra Limited
Authorized Signatory

Supriya Saloh
Dakshi
Harjani

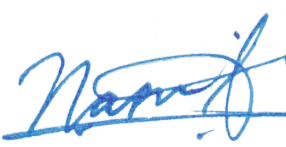
Note-5					
Long Term Borrowings					
Particulars	As at 31-Mar-25	As at 31-Mar-24			
Secured Borrowings					
Vehicle Loan	99.12	38.55			
Less: Current Maturities(Note: 7)	(19.02)	(6.68)			
Note- 5.1	80.10	31.87			
i) Vehicle loans are secured against hypothecation of financed vehicle, repayable in equated monthly instalments as per the respective repayment schedules.					
Note-6					
Long Term Liabilities					
Particulars	As at 31-Mar-25	As at 31-Mar-24			
Provision for Gratuity	49.64	27.34			
Provision for Leave Encashment	16.09	-			
Note: 6.1	65.73	27.34			
i) The provision for Gratuity and leave encashment has been made as per Actuarial valuation report.					
Note-7					
Short Term Borrowings					
Particulars	As at 31-Mar-25	As at 31-Mar-24			
Secured Borrowings					
Cash Credit Limit from Bank	1,293.62	711.60			
Current Maturities of long term borrowings (Refer note 5)	19.02	6.68			
Unsecured Borrowings					
Loan from Directors/ Relatives	184.82	-			
	1,497.46	718.28			
Note: 7.1					
i) Cash Credit limit from Indusind Bank Ltd. amounting to Rs. 17 crores is secured against exclusive equitable mortgage of Immovable properties located at Eros City square Gurgaon and Wellington Estate Gurgaon, owned by the Promoter, Personal guarantee of Mr. Nasir Ali - Director and Mrs. Supriya Sobti - Director and hypothecation of all current and future assets of the Company. Rate of Interest - 8.75 % p.a					
ii) In respect of Cash Credit Limit availed by the company, there is difference in the quarterly returns or statements of current assets filed by the company during the year with bank as per the books of account . The balance as per stock statement dated 31.03.2025 after (deducting the margin money) submitted to bank was Rs. 1841.20 Lakh and as per audited books of account Rs. 1471.50 Lakh. The difference were on account of year end closing stock in WIP, classification of the debtors and creditors.					
Note-8					
Trade Payable					
Particulars	As at 31-Mar-25	As at 31-Mar-24			
Total Outstanding Dues of MSME	83.04	8.77			
Total Outstanding Dues of other than MSME	757.35	785.82			
	840.39	794.59			
Note: 8.1					
Trade Payables Ageing Schedule					
	Outstanding for following periods from due date of payment				
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
As at 2024-25					
(i) MSME	83.04				83.04
(ii) Others	699.92	-	46.90	10.53	757.35
(iii) Disputed dues-MSME					
(iv) Disputed dues-Others					
Total	782.96	-	46.90	10.53	840.39
	Outstanding for following periods from due date of payment				
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
As at 2023-24					
(i) MSME	8.77	-	-	-	8.77
(ii) Others	699.72	65.27	-	20.83	785.82
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-
Total	708.49	65.27	-	20.83	794.59

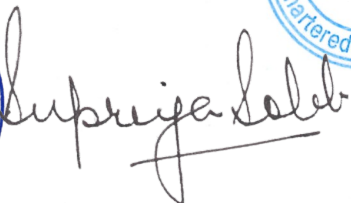
Nasir Ali
Supriya Sobti
Moozjam

Authorised Signatory
Moosjam Sports & Infra Limited



Note-9		
Other Current Liabilities		
Particulars	As at 31-Mar-25	As at 31-Mar-24
Other Current Liabilities		
Advance from Customers	154.71	371.31
Audit Fee Payable	3.50	2.55
GST Payable (Net of Input Tax credit)	93.78	36.32
Employees Benefit Payable	30.53	33.74
Bonus Payable	50.00	50.00
Other Statutory Dues Payable	16.06	38.85
Other Liabilities	45.50	14.96
	394.08	547.73
Note- 10		
Short Term provisions		
Income Tax	261.33	215.33
Interest on MSME default	0.65	0.04
Provision for Leave Encashment - Current Portion	1.66	-
Provision for Gratuity - Current Portion *	4.89	2.98
Provision for Share issue expense	28.00	-
Total	296.53	766.09
i) The provision for Gratuity and leave encashment has been made as per Acturial valuation report.		
Note-12		
Deferred Tax		
Particulars	As at 31-Mar-25	As at 31-Mar-24
Opening Balance as of 1st April	20.54	6.40
Add: Credit recognized in the Statement of Profit and Loss Account	27.43	14.14
Closing Balance as of 31st March	47.97	20.54
Components of deferred tax assets		
- Depreciation and amortization expense:	(6.73)	(6.35)
- Bonus	(12.58)	(12.58)
- Gratuity & Leave Encashment	(18.19)	-
- Others	(10.46)	(1.61)
Net deferred tax (Assets)/Liabilities	(47.97)	(20.54)







Note-13		
Investment		
Particulars	As at 31-Mar-25	As at 31-Mar-24
Unquoted Equity Shares		
In Subsidiary		
- Equity Shares of Gallant Play Private Limited (7,000 equity shares of Rs. 10 each)	0.70	-
	<u>0.70</u>	<u>-</u>
Note: 13.1 - The Company has acquired 70% stake in Gallant Play Private Ltd owned by its common directors, vide share purchase agreement dated 20th Feb 2025.		
Note-14		
Long Term Loan and Advances		
Particulars	As at 31-Mar-25	As at 31-Mar-24
Security deposit/ Earnest Money Deposit	127.19	146.11
Retention Money	87.99	116.70
	<u>215.19</u>	<u>262.81</u>
Note-15		
Other Non Current Assets		
Particulars	As at 31-Mar-25	As at 31-Mar-24
Fixed Deposits with banks having maturity period of more than 12 months	188.50	147.81
	<u>188.50</u>	<u>147.81</u>
Note: 13.1 Include fixed deposits of Rs. 188.50/- Lakh (PY Rs. 147.81 Lakh) provided as security and margin money against bank Guarantees and Overdraft Limits		
Note-16		
Inventories		
Particulars	As at 31-Mar-25	As at 31-Mar-24
(As certified by Management)		
Finished/Traded Goods	620.06	470.05
Work In progress	193.13	11.98
	<u>813.19</u>	<u>482.03</u>

Namdar



*Dakshi
Moozani*

Supriya Salil



Note-17**Trade Receivables**

Particulars	As at 31-Mar-25	As at 31-Mar-24
Trade Receivables	3,208.87	1,950.86
Less: Provision for Doubtful Debt	(85.41)	(47.98)
	<u>3,123.46</u>	<u>1,902.88</u>

Note 17.1 Company have written off the debtor of Rs. 47.98 Lakh (Previous year Rs. 27.21 Lakh), which was considered doubtful debtor last year due to the non realiseability of the same.

Note: 17.2: Debtor Aging for FY 2024-25 and FY 2023-24

Note-18**Cash & Bank Balance**

Particulars	As at 31-Mar-25	As at 31-Mar-24
<u>Cash and Cash Equivalents</u>		
- Cash on hand	3.27	4.36
- Balance with scheduled Bank in Current Accounts	140.56	345.15
- Balance with scheduled Bank in OD Accounts	269.75	-
	-	-
<u>Other Bank Balances</u>		
-Fixed deposit with banks having maturity upto 12 months (Refer note 18.1)	368.27	134.42
	<u>781.86</u>	<u>483.93</u>

Note: 18.1 Include fixed deposits of Rs. 368.27/- Lakh (PY Rs. 134.42/- Lakh) provided as security and margin money against bank Guarantees and Overdraft Limits

Note-19**Other Current Assets**

Particulars	As at 31-Mar-25	As at 31-Mar-24
<u>Unsecured Considered Good</u>		
- Staff Advance	-	0.51
- Staff Imprest	0.76	4.75
- Prepaid Expense	2.85	4.93
-Advance Paid to Creditors	174.13	84.60
-TDS & Advance Tax	188.07	101.58
- Income tax Refund Receivable	-	4.92
-GST Receivable Hold	14.90	3.98
-GST paid under protest	3.62	3.62
	<u>384.34</u>	<u>208.91</u>

Supriya Saha



Dakshini Moosjani

GALLANT SPORTS & INFRA LIMITED

(CIN: U92400HR2016PLC063698)

Standalone Notes to and forming Part of Profit and Loss Account for the Period ended 31st March 2025

(Amount Rs. In Lakh)

Note- 20**Revenue from Operations**

Particulars	For the year ended 31-Mar-25	For the year ended 31-Mar-24
Sale of Goods	5,253.42	4,619.48
Sales of Services	1,538.81	1,427.62
	<u>6,792.23</u>	<u>6,047.10</u>

Note- 21**Other Income**

Particulars	For the year ended 31-Mar-25	For the year ended 31-Mar-24
Interest Income from Bank Deposits/Others	27.83	17.06
Exchange Fluctuation (Net)	20.08	4.12
Profit on sale of vehicle	5.91	-
Other Non Operating Income	34.15	1.76
	<u>87.97</u>	<u>22.94</u>

Note- 22**Cost of material consumed**

Particulars	For the year ended 31-Mar-25	For the year ended 31-Mar-24
Opening Stock	470.05	549.57
Purchases made during the year	3,964.45	3,122.30
Less: Closing Stock	620.06	470.05
	<u>3,814.44</u>	<u>3,201.81</u>

Note- 23**Changes in Inventories of Work in Progress**

Particulars	For the year ended 31-Mar-25	For the year ended 31-Mar-24
a) Inventories at the beginning of the year		
- Work in Progress	11.98	80.65
b) Inventories at the end of the year		
- Work in Progress	193.13	11.98
Net decrease / (increase)	<u>(181.15)</u>	<u>68.66</u>



Gatoli
Moosjani

Supriya Solb

Note-24		
Employee Benefit Expenses		
Particulars	For the year ended 31-Mar-25	For the year ended 31-Mar-24
Salaries and Wages	392.48	348.94
Contribution to Provident and Other Funds	64.81	24.17
Staff welfare	14.63	18.90
Bonus	50.06	53.43
	521.99	445.44
Note- 25		
Finance Cost		
Particulars	For the year ended 31-Mar-25	For the year ended 31-Mar-24
Interest on Borrowings	102.09	48.91
Other Financial Charges	21.91	16.41
Interest and Penalty on PF & Taxes	23.23	7.46
Interest on MSME delayed payment	0.61	0.04
	147.84	72.82
Note-25.1 Other Financial Charges include Bank Commission charges , Bank Guarantee charges, Letter of Credit charges, other ancillary costs incurred in connection with borrowings.		
Note-26		
Other Expense		
Particulars	For the year ended 31-Mar-25	For the year ended 31-Mar-24
Direct Cost		
Onsite Project Overheads	1,138.07	1,088.08
Administrative Expense		
Advertisement Expenses	13.10	20.85
Payment to Auditor		
- Statutory audit fees	3.50	2.55
- Other Certification	1.45	2.30
Rent Expense		
- On Building	46.57	37.48
Business Promotion	85.69	61.79
Commission	46.58	35.28
Electricity Expenses	1.07	3.65
Office Maintenance	10.75	8.41
License and Certification Expenses	9.38	27.41
Insurance Expenses	12.78	4.36
Legal & Professional Charges	86.09	60.94
CSR Expenditure	8.00	
Postage & Courier Charges	2.35	3.39
Printing & Stationary	4.31	2.84
Repair & Maintenance	0.64	0.31
Website and Software Related Expenses	5.42	3.94
Rates & Taxes	0.48	0.51
Bad debt written off	4.61	
Allowance for Doubtful trade receivables	85.41	47.98
GST Expense	2.59	1.74
Telephone Expenses	3.13	2.67
Travelling Expenses	73.70	67.65
Director Travelling Expense	7.11	3.13
Vehicle Running Expenses	7.16	5.01
Tender Fees	4.75	3.02
Other Miscellaneous expenses	0.65	6.17
	1,665.32	1,501.44



Namdev

*Dakshi
Moozani*

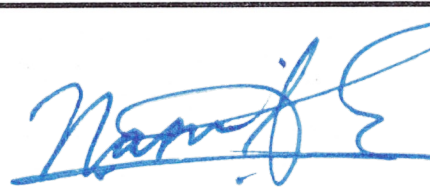
Supriya Saha

Note: 17.2**For the year 2024-25**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	2,344.26	520.76	251.95	0.29	6.20	3,123.46
(ii) Undisputed Trade Receivables – considered doubtful			22.07	57.31	6.03	85.41
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Less: Allowance for doubtful trade receivables						(85.41)
					Total	3,123.46

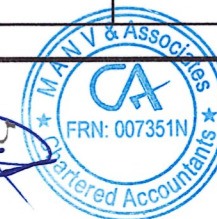
For the year 2023-24

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	1,814.54	34.81	43.14	10.38	-	1,902.88
(ii) Undisputed Trade Receivables – considered doubtful	22.76	-	21.57	-	3.64	47.98
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Less: Provision for Doubtful debtor						(47.98)
					Total	1,902.88




Supriya Saha

Dakshini Moosjani



GALLANT SPORTS & INFRA PRIVATE LIMITED
Property Plant and Equipment as on 31-Mar-2025
Note- 11

Particulars	Gross Block				Depreciation				Net Block	
	As on 01/04/2024	Additions during the year	Sale/Adjustment	As at 31-Mar-25	As at 1-Apr-24	For the Period	Sale/Adjustment	Upto 31-Mar-25	As At 31-Mar-25	As at 31-Mar-24
Tangible Assets										
Building- office	24.00	-	-	24.00	4.87	1.82	-	6.69	17.31	19.13
Office Equipment	6.46	-	-	6.46	4.92	0.69	-	5.62	0.84	1.54
Computer	12.50	3.19	-	15.70	9.41	3.30	-	12.72	2.98	3.09
Car	87.55	86.15	(30.00)	143.70	43.12	20.54	(26.58)	37.07	106.63	44.43
Furniture & Fixture	23.72	-	-	23.72	20.38	0.86	-	21.25	2.47	3.34
P & Machinery	20.88	0.51	-	21.39	11.25	1.75	-	13.00	8.40	9.64
Total	175.12	89.86	(30.00)	234.97	93.95	28.97	(26.58)	96.34	138.64	81.16
Previous Year	124.02	51.09	-	175.12	80.11	13.84	-	93.95	81.16	43.91

